Graduate Student Refundable Scholarship and Fellowship (GSRS)

TERMS AND CONDITIONS

- A GSRS is an award associated with a unique scholarship opportunity and or/fellowships.
- A GSRS is <u>not</u> a Graduate Student Tuition Scholarship (which is limited to tuition payments).
- A GSRS award or scholarship may be taxable to the recipient. The recipient may wish
 to consult with a tax advisor to determine if the award will be taxed and to what extent.
 The recipient may also wish to reference <u>IRS Publication 970</u> "Tax Benefits for
 Education" for additional information.
- The GSRS scholarship or fellowship cannot be given in exchange for services rendered.
- If a student is the recipient of federal, state, private or other University financial aid, it
 may be necessary to adjust that student's financial aid package due to the receipt of the
 GSRS.
- A GSRS recipient must maintain Satisfactory Academic Progress as described on the <u>Student Financial Aid website</u> and meet all conditions for satisfactory degree progress and <u>good academic standing</u> as defined by the Graduate College.
- The time limits associated with a GSRS scholarship or fellowship are reflected in the application and/or terms and conditions of the associated named scholarship or fellowship. Students receiving a GSRS should consult with their Graduate Coordinator for these terms.
- The BGSU Bursar bill must be paid in full each semester prior to any refunds being issued through a GSRS. Please refer the BGSU Refund policy which can be found on the <u>Bursar website</u>.