

BGSU FY 2025 Proposed Budgets

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**Educational & General Budgets
(Bowling Green &
Firelands Campus)**

**General Fee & Related
Auxiliary Budgets**

**Residence & Dining
Hall Budgets**

**Miscellaneous
Auxiliary Budgets**

**Office of Finance & Administration
June 2024**

**BGSU - Proposed Budgets
Fiscal Year 2025**

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PROPOSED FY 2025
BOWLING GREEN &
FIRELANDS CAMPUS
BUDGETS

**Proposed to
Board of Trustees**

Prepared by the Office of
Finance and Administration

June 2024

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BOWLING GREEN STATE UNIVERSITY
Board of Trustees
June 20, 2024
Background Information for Resolution 2024

Fiscal Year 2025 Budgets – Bowling Green and Firelands Campuses

The University’s ability to successfully fulfill its mission and execute its strategic plan is directly influenced by enrollment, legislative restrictions on tuition, changes in state support, and the cost of employee compensation, health care, technology and utilities. The background information provided here is intended to provide background and context to the draft budgets presented in the BGSU FY2025 Proposed Budgets binder.

The May 10, 2024 Monthly Financial Report issued by the Ohio Office of Budget and Management stated the following: “According to the report released for April 2024, economic activity in the Fourth District, which includes Ohio, moderately increased in recent weeks. After a period of stabilization, the Beige Book reported moderate increases in employment levels. It also reported softer consumer spending, however some retailers continued to report softer discretionary spending. Residential construction demand edged back up in recent weeks, and nonresidential construction increased as well, powered by stronger demand for distribution and industrial center development.”

The report continues: “The economic outlook continues to be durable, powered by ongoing resilience in the labor market and consistent GDP growth. While forecasters caution that more moderate growth and additional slack in the labor market may be on the horizon, employment growth has been solid to start 2024.”

Ohio’s unemployment rate stood at 3.7 percent in April 2023 but has climbed back to 4.0 percent in April of 2024. It’s worth noting that Ohio unemployment reached a historic low of 3.3 percent in July of 2023.

The state’s financial performance was solid through December of 2023 but general receipts began slipping in January of 2024. General Fund Revenue (GFR) through April of 2024 was under budget by \$1.1 billion (3.2 percent) and \$963 million (2.8 percent) below the prior year actual GFR in April of 2023.

Meanwhile, GRF expenditures were \$631 million (1.5 percent) below budget and \$6.6 billion (20.2 percent) over the prior year actual expenditures. Approximately \$2.2 billion of that overage was for one-time capital expenditures.

The approved biennial budget for FY 2024 and FY 2025 provided a 1.0 percent increase in state share of instruction (SSI) in both years of the biennium. Additionally the legislature, despite permanent language allowing incoming cohort tuition increases reflecting the 36-month average change in CPI, chose to impose a 3.0 percent tuition increase limit in both years of the biennium for incoming cohorts.

More detailed population data and enrollment projections will be shared during the Board of Trustees' annual retreat. Specific enrollment expectations relative to FY 2025 budgets are shared later in this background.

When taken together, these data points suggest a continued mixed picture for Ohio's economy for the next 12-18 months and is the context in which BGSU's proposed budgets for FY 2025 were prepared and are presented for consideration.

Background

The following narrative describes the detailed budgets contained in the ***BGSU FY 2025 Proposed Budget Book***. Please refer to the pages contained in the FY 2025 budget book under the applicable tab as you read through the following discussion.

Executive Summary Tab (All Funds Budget Summary)

Significant Changes Expected in FY 2025 vs. FY 2024 (see page 2 of 5 in Executive Summary section with numbered explanatory comments below describing the \$ and/or % changes):

Revenue Notes:

1. BGSU (combined campuses) expects an increase in State Share of Instruction (SSI). Based on initial projections provided by the Ohio Department of Higher Education (ODHE), BGSU is projecting an increase of \$3.3 million (3.7 percent) in FY 2025. This increase is attributable to the following:
 - An anticipated 1.0 percent increase, or approximately \$895 thousand represents the State of Ohio's budget bill SSI increase for FY 2025.
 - Approximately 2.7 percent or approximately \$2.4 million represents BGSU's continued performance in successful course completion and degrees granted relative to peers.
2. BGSU (combined campuses) expects an overall increase of \$7.1 million (3.2 percent) of tuition, non-resident fees, and general fee revenue over the prior year. The revenue increase is due to the tuition and general fee rate increase of 3.0 percent

for incoming tuition guarantee students, improved retention, projected undergraduate enrollment increases, and projected revenue from new graduate programs. See detailed explanation and a **revenue roll-forward** later in this background.

3. In Other Income, the combined campuses are expecting an increase of \$9.8 million (7.5 percent) primarily in the auxiliary units due to anticipated higher occupancy in residence halls, residence life average housing rate increase of 3.0 and dining average meal plan increase of 3.5 percent for FY 2025, steadily recovering sales in Falcon Outfitters, and continued growth in Student Union conferences and events and the new club sports programs.
4. In total, from all sources, the combined BGSU campuses are expecting an increase of \$20.5 million (4.6 percent) in funds available (revenue) over the prior year budget from all funds.

Expenditure Notes:

5. Approximately \$10.2 million (4.2 percent) is proposed for salary, wages, and benefits. Following is a summary of the proposed increase in salary and wages of \$8.2 million:
 - \$3.8 million or 4.2 percent pool is provided for faculty merit increases, promotion and tenure. Included in this increase is \$906 thousand provided for faculty/staff positions to support the new OTD program.
 - \$2.9 million or 5.0 percent is provided for administrative staff positions consisting of a merit pool of 3.0 percent, \$300 thousand for restored positions and/or targeted market increase amounts, and \$216 thousand provided for administrative positions to support the new OTD program.
 - \$727 thousand or 4.4 percent is provided for classified staff positions consisting of a 3.0 percent across-the-board pool and \$300 thousand for restored positions and/or targeted market increase amounts.
 - \$822 thousand, or 5.9 percent pool is provided for the combined categories of student assistant wages, fellowships/graduate assistants and other temporary labor. A \$1.1 million increase in the other category is related to the dining partner's employees for salaries wages and benefits and is attributable to FY 2025 staffing needs for increases of approximately 300 student meal plans, increase in planned conference and event activity, promotions, and merit increases. The increase is offset by a \$277 thousand reduction in the student and temporary labor line due to reclassification of these expenses to the equipment/miscellaneous line and represents increases in scheduled summer conferences and events activity.

6. Approximately \$8.9 million (6.2 percent) increase is proposed in operating expense categories including supplies, travel and professional development, maintenance and repairs, and equipment, consulting and miscellaneous. For the Bowling Green Campus, the increase is attributable to providing operating support for scholarships (approximately \$1.3 million) and the new DPT program (approximately \$776 thousand). For the auxiliary units, the increase is primarily attributable to the Office of Housing, where increased operating expenses result from anticipated occupancy increases for FY 2025 (approximately \$2.6 million), Dining Services due to cost of goods sold reflecting projected increase in sales (approximately \$2.1 million), and all other auxiliaries reflecting total increases of approximately \$2.1 million.

7. In total, the combined BGSU campuses are expecting an increase in total funds applied (expenditures) of \$20.5 million (4.6 percent).

Introduction – Unrestricted Operating Budgets

The University’s unrestricted operating budgets are called “educational and general” budgets or abbreviated as “E & G” budgets. Public higher education utilizes “fund accounting” and each campus functions under a separate, stand-alone E & G budget which reflects the respective revenues and expenses expected for each campus. The E & G budget provides support for all academic, administrative and general support departments (e.g., Department of English, or Chemistry or Biology, Dean’s offices, Library, Payroll, Purchasing, Provost Office, Campus Operations, etc.) See the Educational and General tab for the E & G budget discussed below.

Bowling Green Campus

Please refer to the Proposed Budget Book, Educational and General Tab, pages 1, 2 and 3 of 6 for detailed explanatory notes regarding the BG campus budget.

Revenue Rollforward:

The details provided below provide a detailed mathematical path from the FY 2024 budgeted tuition category totals to the FY 2025 budgeted tuition category totals:

Instructional Fees - Undergraduate:	<u>\$ Inc/(Decr)</u>
• Adjust FY 2025 budget to reflect FY 2024 actual*	\$3,506,565
• Impact of tuition rate increases and improving retention	2,217,228
• Adjust for projected enrollment increases	<u>1,442,604</u>
Incremental Increase in Instructional Fee Revenue - UG	\$7,166,397

Instructional Fees – Graduate:

• Adjust FY 2025 budget to reflect FY 2024 actual*	\$ (2,596,404)
• Incremental impact of DPT enrollment	<u>480,772</u>
Incremental Decrease in Instructional Fee Revenue – Graduate	<u>\$ (2,115,632)</u>

Non-resident Fees:

• Adjust FY 2025 budget to reflect FY 2024 actual*	<u>\$ 452,500</u>
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General fees:

• Impact of tuition rate increases and improving retention	<u>\$ 680,000</u>
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Total Instructional Tuition and Fees – FY 2025 Increase **\$ 6,183,000**

* This adjustment is necessary as a first step to right-size last year’s budget to match last year’s actual revenue. Said another way, we must first address last year’s budget to actual positive or negative variances before any incremental changes in tuition rates or enrollment volume are applied.

Note: Assumes an overall enrollment increase of 125 new freshmen. Graduate enrollment held flat to prior year budget, with the exception of 80 new Doctor of Physical Therapy students in FY 2025.

Note: The FY 2025 proposed budget as presented includes an increase of 3.0 percent for in-state, undergraduate instructional and general fees for Cohort 7 of the Falcon Tuition Guarantee Plan. In addition, the FY 2025 proposed budget as presented includes an instructional fee increase of 2.0 percent for the new (Cohort #3) Doctor of Physical Therapy students.

Expenditures:

The approved Collective Bargaining Agreement with the BGSU-FA calls for a 3.0 percent pool to be provided for those faculty deemed to be performing at or above expectations as follows: 2.0 percent (or \$2,000 for those <\$100k) across the board/fixed market, and 1.0 percent merit/fixed market and promotion and tenure funds have also been provided. Compensation pools of 3.0 percent have also been provided for all other employee groups. Associated budgeted benefits have also been increased reflecting the compensation increases.

Operating Expenses:

The financial challenges facing the University in recent years have made significant, base budgeted, new initiatives difficult. The additional \$2.0 million in budgeted operating expenses provide funding for scholarships and for DPT as planned in the program’s proforma.

BGSU has utilized one-time funds – when available - in previous years for investment in areas of high need such as recruitment, retention or to launch new degree programs. That practice is expected to continue.

Firelands Campus

Please refer to the Proposed Budget Book, Educational and General Tab, pages 4, 5 and 6 of 6 for detailed explanatory notes regarding the Firelands campus budget.

While no significant new programs are planned on the Firelands campus, the Firelands Pathways program continues to provide enrollment growth. The Pathways program allows students seeking a traditional, residential campus experience and a four-year degree an opportunity to start their first year on the Bowling Green campus as a residential student enrolled as a Firelands campus student as part of a dedicated cohort. Upon successful completion of the first year, Pathways students are automatically enrolled as Bowling Green campus students and pursue the remainder of their four-year degree as a regular Bowling Green campus student. Enrollments in the Pathway Program remain strong with budgeted projected enrollment of 390 FTE's for fall, 2024.

Revenues:

Enrollment projections for FY 2025 reflect a 5.1 percent reduction in continuing undergraduate students (students not enrolled in a Tuition Guarantee Plan, Pathway, or College Credit Plus), for fall 2024 and spring 2025. College Credit Plus enrollment is projected to remain flat for Firelands Campus students. However, CCP enrollments continue to increase on the Bowling Green Campus resulting in more students taking a Firelands Campus section. The additional revenue for FY 2025 is projected to be \$550 thousand. The fall 2024 Tuition Guarantee cohort is projected to add 72 new FTE's.

A 3.0 percent tuition and general fee increase is planned for the incoming Fall 2024 Falcon Tuition Guarantee Cohort.

Overall, total resources available at Firelands for FY 2025 as compared to FY 2024 reflect an increase of \$795 thousand.

Expenditures:

Consistent with the Bowling Green Campus, funding is provided per the Collective Bargaining Agreement with the BGSU-FA for a 3.0 percent pool to be provided for those faculty deemed to be performing at or above expectations as follows: 2.0 percent (or

\$2,000 for those <\$100k) across the board/fixed market, and 1.0 percent merit/fixed market. Promotion and tenure funds have also been provided. Consistent with the Bowling Green Campus, compensation pools of 3.0 percent have also been provided for all other employee groups. Associated budgeted benefits have also been increased reflecting the compensation increases.

See budget notes included in the materials for explanations regarding individual line adjustments included in the operating section of the budget.

Alternatives and Consequences

A budget represents the assignment of financial and human resources to strategic University priorities. It serves as the financial road map for operating the University during the Fiscal Year. Without an operating budget, there is little ability to properly direct resources or measure financial performance of departments, divisions, or the University as a whole.

Specific Recommendation and Justification

It is recommended that the proposed budgets for the Bowling Green and the Firelands Campuses as presented be approved by the Board of Trustees and implemented for Fiscal Year 2025.

Timetable and Action Required

Approval by the Board of Trustees is requested at its June 20, 2024 meeting.

BOWLING GREEN STATE UNIVERSITY
Board of Trustees
June 20, 2024
Resolution 2024

BOARD OF TRUSTEES

Approval of Fiscal Year 2025 Budgets – Bowling Green and Firelands Campuses

MOTION: _____ moved and _____ seconded that:

WHEREAS, an annual budget is prepared to provide a financial plan to guide the University for the next fiscal year; and


WHEREAS, the combined, total revenues for Bowling Green State University of \$468.1 million as fully described in the detailed budget provided in the **BGSU FY 2025 Proposed Budgets Book** have been proposed;

WHEREAS, both campus budgets include faculty merit compensation pools, promotion/tenure pools, staff compensation pools and associated benefit adjustments, as described more fully in the background to the resolution;

NOW, THEREFORE BE IT RESOLVED, that the Bowling Green State University Board of Trustees approves the Fiscal Year 2025 Educational and General Budgets, the General Fee and Related Auxiliary Budgets, the Miscellaneous Auxiliary Budgets, the Office of Housing and the Office of Residence Life Budgets, and the Dining Hall Budget as fully described in the detailed budgets provided in the proposed **BGSU FY 2025 Proposed Budgets Book** for the Bowling Green and Firelands Campuses.

(ROLL CALL VOTE)

Action _____
Date of Action _____
For the Board of Trustees _____



PROPOSED FY 2025 EDUCATIONAL & GENERAL BUDGETS

**Proposed to
Board of Trustees**

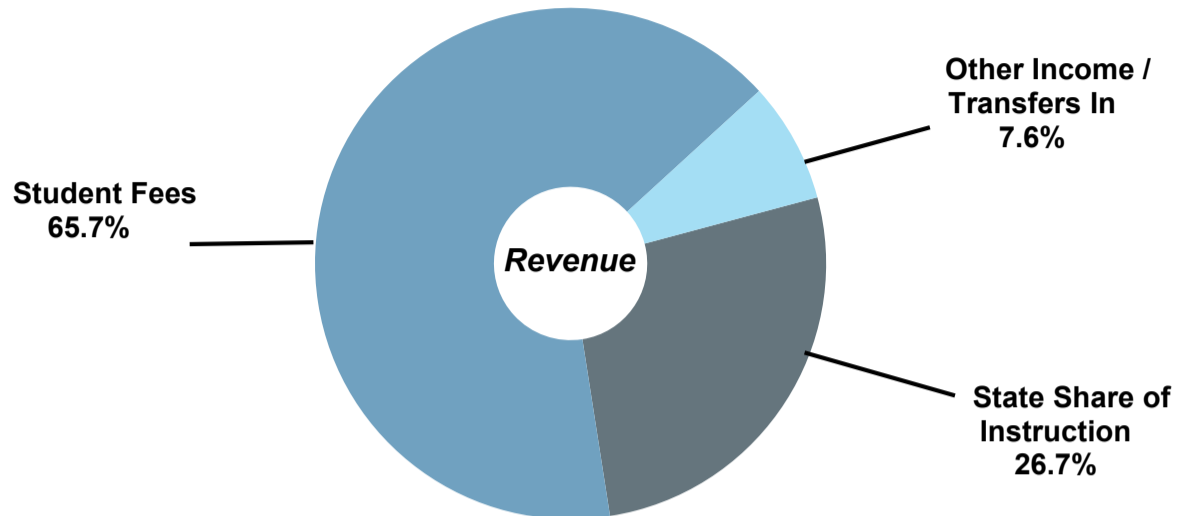
Prepared by the Office of
Finance and Administration

June 2024

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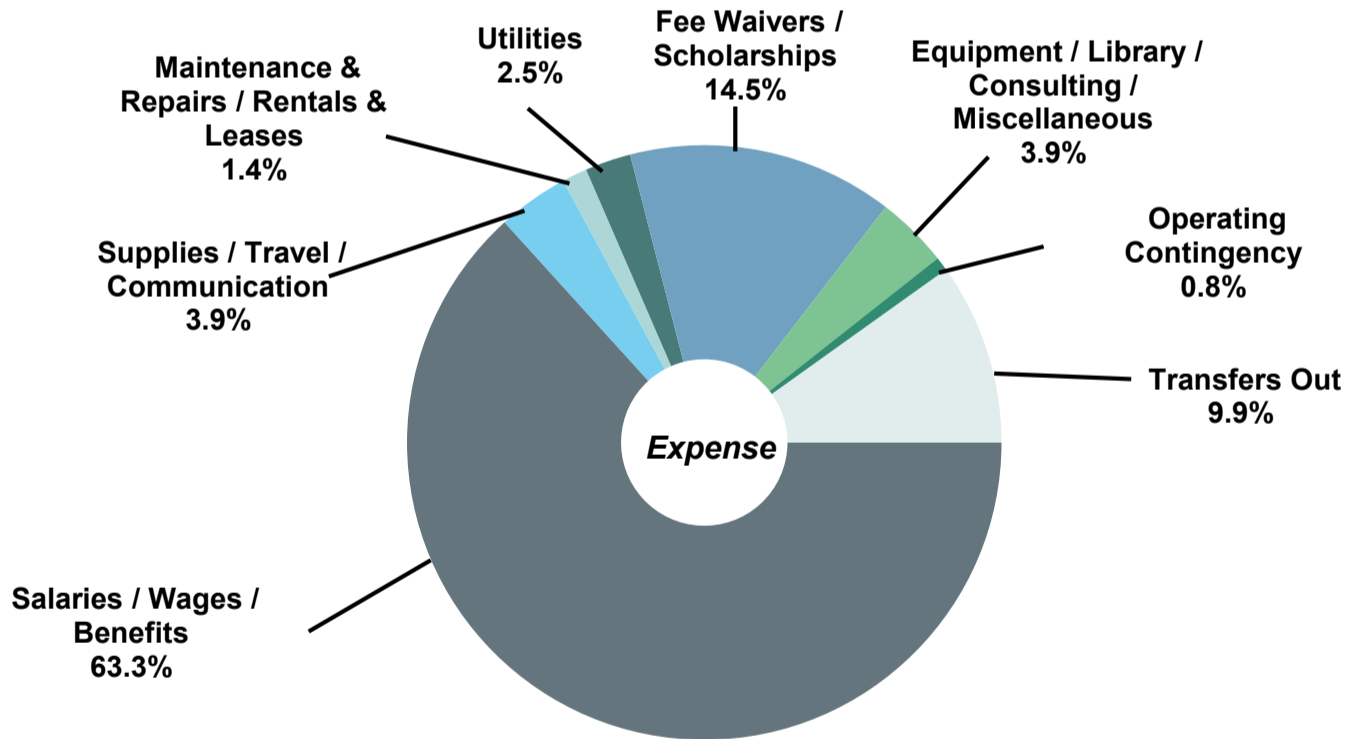
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BGSU Educational & General Revenue & Expense Summary
Bowling Green Campus FY 2025
Grand Total \$331,313,315



Revenue Source	Budget	Percentage
State Share of Instruction	\$88,448,658	26.7%
Student Fees	\$217,606,448	65.7%
Other Income / Transfers In	\$25,258,209	7.6%
Total	\$331,313,315	100.0%

Grand Total \$331,313,315



Expense	Budget	Percentage
Salaries / Wages / Benefits	\$209,631,736	63.3%
Supplies / Travel / Communication	\$12,768,289	3.9%
Maintenance & Repairs / Rentals & Leases	\$4,531,969	1.4%
Utilities	\$8,253,063	2.5%
Fee Waivers / Scholarships	\$47,930,299	14.5%
Equipment / Library / Consulting / Miscellaneous	\$12,979,815	3.9%
Operating Contingency	\$2,491,648	0.8%
Transfers Out	\$32,726,496	9.9%
Total	\$331,313,315	100.0%

Current Unrestricted Educational & General Expenditures Budget
Fiscal Year 2025 Compared to Fiscal Year 2024
Bowling Green Campus (Fund: 10000)

	FY 2024 RESTATED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC / (DECR)	% INC / (DECR)	% of Total Funds Available	BUDGET NOTE
Revenue:						
State Share of Instruction	\$ 85,038,535	\$ 88,448,658	\$ 3,410,123	4.0%	26.7%	[1]
Total State Share	85,038,535	88,448,658	3,410,123	4.0%	26.7%	
Instructional Fees (Undergraduate)	138,942,181	146,108,578	7,166,397	5.2%	44.1%	[2]
Instructional Fees (Graduate)	30,201,065	28,085,433	(2,115,632)	(7.0%)	8.5%	[3]
Non-Resident Fees	15,923,250	16,375,750	452,500	2.8%	4.9%	[4]
General Fees	26,356,687	27,036,687	680,000	2.6%	8.2%	[5]
Total Tuition & Fees	211,423,183	217,606,448	6,183,265	2.9%	65.7%	
Other Income	16,268,190	16,403,862	135,672	0.8%	5.0%	
Total Revenues	312,729,908	322,458,968	9,729,060	3.1%	97.3%	
Transfers In from Other Funds	8,504,347	8,854,347	350,000	4.1%	2.7%	[6]
Total Funds Available	321,234,255	331,313,315	10,079,060	3.1%	100.0%	
Expense:						
Salaries & Wages						
Faculty Salaries	85,184,975	88,779,261	3,594,286	4.2%	26.8%	[7]
Admin/Professional Salaries	44,489,375	46,340,537	1,851,162	4.2%	14.0%	[8]
Classified Wages	14,603,982	15,342,101	738,119	5.1%	4.6%	[8]
Fellowships/Graduate Assistants	10,050,111	10,050,111	-	0.0%	3.0%	
Student Assistant Wages	2,902,629	2,902,629	-	0.0%	0.9%	
Sub-Total Salaries & Wages	157,231,072	163,414,639	6,183,567	3.9%	49.3%	
Employee Benefits	44,993,186	46,217,097	1,223,911	2.7%	13.9%	[7], [8]
Sub-Total Salaries, Wages & Benefits	202,224,258	209,631,736	7,407,478	3.7%	63.3%	
Operating Expenses						
Supplies	6,046,591	6,046,591	-	0.0%	1.8%	
Travel/Meals/Professional Development	2,304,403	2,304,403	-	0.0%	0.7%	
Information & Communication	4,417,295	4,417,295	-	0.0%	1.3%	
Maintenance & Repairs / Rentals & Leases	4,531,969	4,531,969	-	0.0%	1.4%	
Utilities	8,253,063	8,253,063	-	0.0%	2.5%	
Fee Waivers / Graduate Assistants	11,318,838	11,318,838	-	0.0%	3.4%	
Scholarships	35,355,461	36,611,461	1,256,000	3.6%	11.1%	
Equipment/Library/Consulting/Misc.	12,204,233	12,979,815	775,582	6.4%	3.9%	
Sub-Total Operating Expenses	84,431,853	86,463,435	2,031,582	2.4%	26.1%	[9]
Total Salaries, Wages, Benefits & Op. Expenses	286,656,111	296,095,171	9,439,060	3.3%	89.4%	
Operating Contingency	2,491,648	2,491,648	-	0.0%	0.8%	
Total Unrestricted E & G Expenses	289,147,759	298,586,819	9,439,060	3.3%	90.1%	
Transfers Out to Other Funds	32,086,496	32,726,496	640,000	2.0%	9.9%	[10]
Total Funds Applied	321,234,255	331,313,315	10,079,060	3.1%	100.0%	
Net Funds Available Less Funds Applied	\$ -	\$ -	\$ -	0.0%	0.0%	

Notes:

See budget notes on page 3.

See background to Board Action resolution for description and discussion of significant changes.

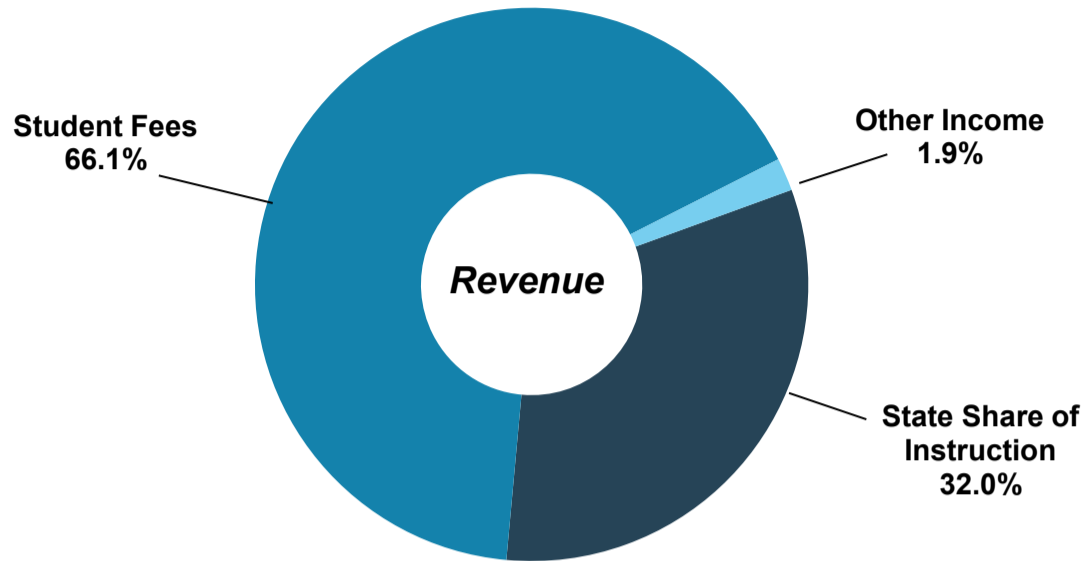
FY 2024 budget reflects reclassifications between salary and wage classifications, fringe benefits and operating expenses.

Notes: E & G Budget FY 2025

- [1] Includes an increase in SSI from \$85,038,535 to \$88,448,658, or an increase of \$3,410,123 (4.0%). Approximately \$850,000 of the increase represents the State of Ohio's projected FY 2024 - 2025 biennial budget bill increase of 1.0% for FY 2025, and approximately \$2,560,000, or 3.0% represents BGSU's continued performance relative to other state universities.
- [2] Undergraduate instructional fees for FY 2025 reflect a 3.0% increase for the Fall 2024 Cohort #7 of the Falcon Tuition Guarantee. No other changes in undergraduate instructional fees are proposed. Assumes an overall enrollment increase of 125 new freshman. Pathway students matriculating to the Bowling Green Campus are expected to remain flat from the prior year.
- [3] Graduate enrollment is projected to remain flat for FY 2025, with the exception of 80 new Doctor of Physical Therapy enrollments for the Fall 2024 Cohort #3, with a 2% increase in instructional fees. No other change in graduate fees are proposed for FY 2025.
- [4] Non-resident fee increase is based on FY 2024 actual revenue and enrollments and projected FY 2025 enrollments. No change in fees are proposed for FY 2025.
- [5] General Fee revenue increase is based on the impact of tuition rate increases noted above in [1] that apply to the Fall 2025 Cohort of the Falcon Tuition Guarantee.
- [6] Transfers in from Other Funds reflect internal reallocations between funds.
- [7] Per the Collective Bargaining Agreement with the BGSU-FA, includes compensation pools of 2.0% across the board/fixed market, and 1.0% merit/fixed market. Promotions and tenure funds of .28% are also included.
- [8] Compensation pools of 3.0% across the board increases for all other (non-faculty) staff are included.
- [9] Operating expenses reflect an overall increase in FY 2025 of \$2,031,582 or 2.4%, and is attributable to scholarships and costs associated with new programs (Doctor of Physical Therapy).
- [10] Increase in Transfers Out to Other Funds reflects internal reallocations for budgeted debt service, general fees and renewals and replacements.

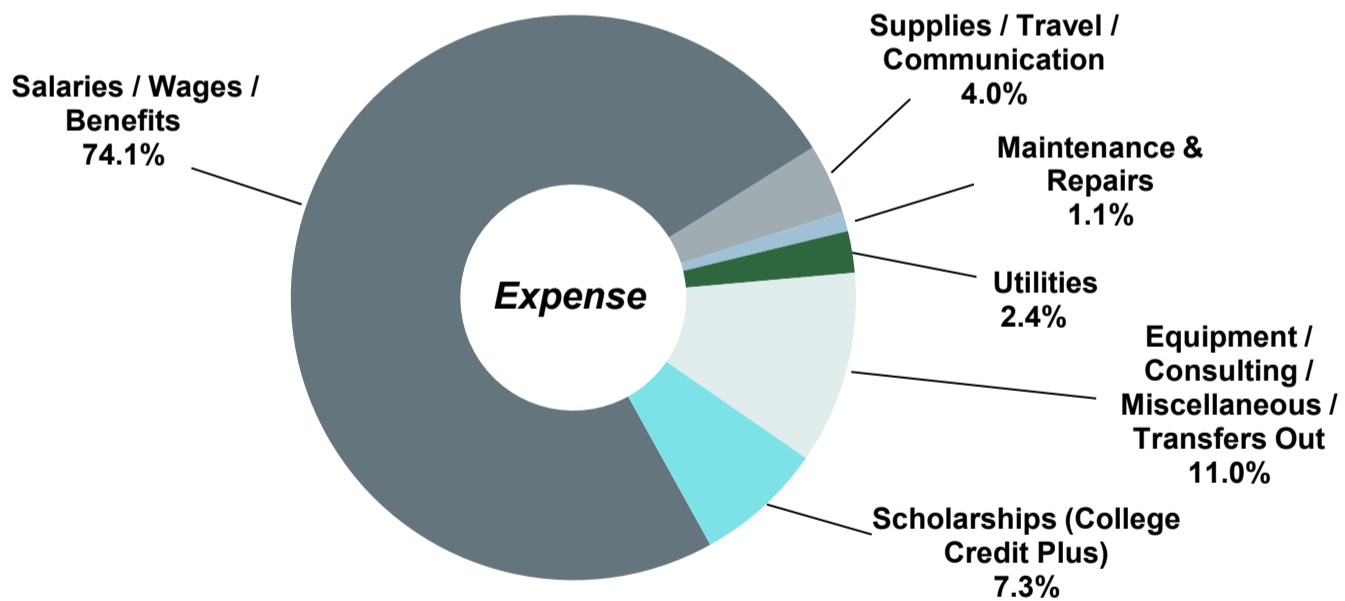
**BGSU Educational & General Revenue & Expense Summary
Firelands Campus FY 2025**

Grand Total \$13,656,116



Revenue Source	Budget	Percentage
State Share of Instruction	\$4,371,504	32.0%
Student Fees	\$9,022,402	66.1%
Other Income / Transfers In	\$262,211	1.9%
Total	\$13,656,116	100.0%

Grand Total \$13,656,116



Expense	Budget	Percentage
Salaries / Wages / Benefits	\$10,125,890	74.1%
Supplies / Travel / Communication	\$547,926	4.0%
Maintenance & Repairs	\$151,245	1.1%
Utilities	\$325,342	2.4%
Equipment / Consulting / Miscellaneous / Transfers Out	\$1,504,806	11.0%
Scholarships (College Credit Plus)	\$1,000,906	7.3%
Total	\$13,656,116	100.0%

**Current Unrestricted Educational & General Expenditures Budget
Fiscal Year 2025 Compared to Fiscal Year 2024
Firelands Campus (Fund: 11000)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC / (DECR)	% INC / (DECR)	% of Total Funds Available	BUDGET NOTE
REVENUE:						
State Share of Instruction	\$ 4,505,505	\$ 4,371,504	\$ (134,001)	(3.0%)	32.0%	[1]
Total State Share	4,505,505	4,371,504	(134,001)	(3.0%)	32.0%	
Instructional Fees	7,867,527	8,724,106	856,579	10.9%	63.9%	[2]
General Fees	266,251	293,296	27,045	10.2%	2.1%	[2]
Continuing Education	5,000	5,000	-	0.0%	0.0%	
Total Tuition & Fees	8,138,778	9,022,402	883,624	10.9%	66.1%	
Other Income	216,730	227,511	10,781	5.0%	1.7%	[3]
Total Revenues	12,861,013	13,621,417	760,404	5.9%	99.7%	
Transfers In from Other Funds	-	34,699	\$ 34,699	100.0%	0.3%	[4]
Total Funds Available	12,861,013	13,656,116	795,103	6.2%	100.0%	
EXPENSE:						
Salaries and Wages:						
Contract Salaries - Faculty	4,301,214	4,498,284	197,070	4.6%	32.9%	[5]
Contract Salaries - Administrative	1,774,327	2,075,807	301,480	17.0%	15.2%	[6]
Classified Salaries	784,064	820,045	35,981	4.6%	6.0%	[6]
Students / Temporary	155,535	211,422	55,887	35.9%	1.5%	[7]
Sub-total Salaries & Wages	7,015,140	7,605,557	590,417	8.4%	55.7%	
Employee Benefits	2,359,071	2,520,333	161,262	6.8%	18.5%	[8]
Sub-total Salaries, Wages & Benefits	9,374,211	10,125,890	751,679	8.0%	74.1%	
Operating Expenses:						
Supplies	166,656	152,726	(13,930)	(8.4%)	1.1%	[9]
Travel/Meals/Professional Development	106,589	112,410	5,821	5.5%	0.8%	[9]
Information & Communication	193,479	282,790	89,311	46.2%	2.1%	[9]
Maintenance and Repair	241,782	151,245	(90,537)	(37.4%)	1.1%	[9]
Utilities	347,000	325,342	(21,658)	(6.2%)	2.4%	[9]
Equipment/Library/Consulting/Miscellaneous	542,254	576,806	34,552	6.4%	4.2%	[9]
Scholarships	961,042	1,000,906	39,864	4.1%	7.3%	[10]
Sub-total Operating Expenses	2,558,802	2,602,226	43,424	1.7%	19.1%	
Total Salaries, Wages, Benefits & Op. Expenses	11,933,013	12,728,116	795,103	6.7%	93.2%	
General Service Charge	800,000	800,000	-	0.0%	5.9%	
Transfers Out to Other Funds	128,000	128,000	-	0.0%	0.9%	
Total Funds Applied	12,861,013	13,656,116	795,103	6.2%	100.0%	
Net Funds Available Less Funds Applied	\$ 0	\$ 0	\$ 0	0.0%	0.0%	

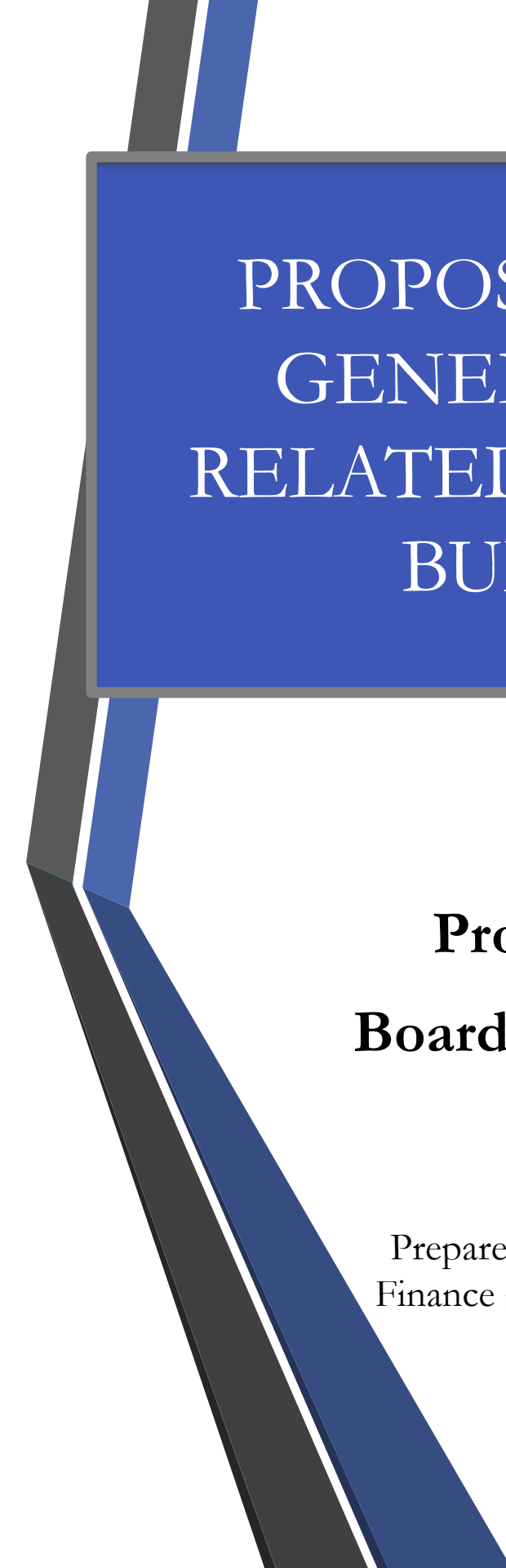
Notes:

See budget notes on page 6.

See background to Board Action resolution for description and discussion of significant changes.

Notes: Firelands Budget FY 2025

- [1] **State Share of Instruction:** Reduction based on prior years' enrollment.
- [2] **Instructional/General Fees:** Overall FTE enrollment for FY 2025 is projected to be up 3.6%, with the distribution within the various student cohorts and programs as follows: continuing undergraduate students (does not include Tuition Guarantee, Pathway, or College Credit Plus) are projected down by 5.1%, or 40 FTE for the year (19 FTE for fall), the incoming Falcon Tuition Guarantee cohort is projected to total 72 FTE for fall. Fall Pathway enrollment is projected at 390 FTE (or 364 HC), an increase of 17 FTE (4.6%) over fall 2024, and College Credit Plus (CCP) enrollment is projected to be flat. The CCP amount includes an estimated transfer-in from the Bowling Green campus of \$550,000 for net revenue associated with BG campus CCP students enrolled in Firelands courses. A 3.0% tuition increase is assumed for the incoming Falcon Tuition Guarantee Cohort, which includes Pathway students. No rate increase is included for continuing students.
- [3] **Other Income:** Based on FY 2024 actual and FY 2025 projected amounts.
- [4] **Transfers In from Other Funds:** Reflects internal reallocations for budgeted expenses.
- [5] **Faculty** - Based on FY 2024 actual expenses and wage adjustments for attrition and realignments which include reclassification of Dean to administrative, compensation pools of 2.0% across the board and 1.0% merit per the collective bargaining agreement with the BGSU-FA. Promotion and tenure funds are also included, as well, as funding for the QRF professor parity pool.
- [6] **Administrative and Classified Staff:** Based on FY 2024 actual expenses and includes adjustments for reclassification of Dean from Faculty, replacement positions and realignments, and a 3.0% across-the-board compensation pool.
- [7] **Student/Temporary:** Based on projected FY 2024 actual expenses and projected operational requirements for FY 2025. FY 2025 increases attributable to 1.) increase in minimum wage and merit increases for continuing student employees across all departments; 2.) wage rate increase for the intermittent classified professional tutors in the Teaching & Learning Center, and 3.) funding for student receptionist in the Admissions Office.
- [8] **Employee Benefits:** Based on projected FY 2024 actual expenses and projected operational requirements for FY 2025.
- [9] **Operating:** Based on projected FY 2024 actual expenses and projected operational requirements for FY 2025.
- [10] **Scholarships:** Primarily represents College Credit Plus waivers. Increase is based on FY 2024 actual amounts (which exceed the FY 2024 budgeted amount).



PROPOSED FY 2025
GENERAL FEE &
RELATED AUXILIARY
BUDGETS

**Proposed to
Board of Trustees**

Prepared by the Office of
Finance and Administration

June 2024

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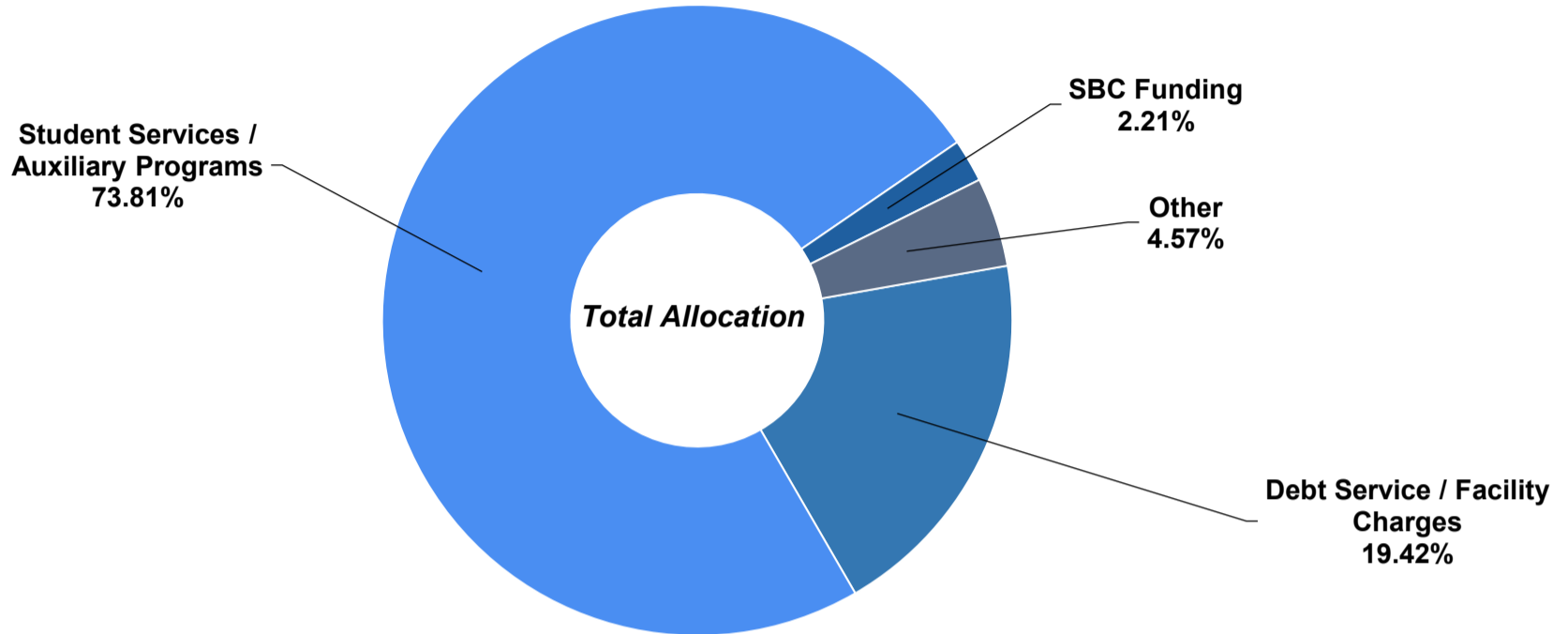
GENERAL FEE INTRODUCTION

The budget information presented here includes a summary of the general fee allocated to individual auxiliary units or functions (e.g., debt service within certain general fee funded units along with an estimate of the other income expected to be generated by the auxiliary unit). While these units are all auxiliary units and expected to be self supporting, some will require additional central support to achieve break-even by year end.

Per the Ohio Revised Code, student general fees are those fees uniformly assessed to help support non-academic student support services.

**BGSU General Fee Allocation
FY 2025**

Grand Total \$24,942,785



	General Fee Allocation	Total Other Income	Total	% of Total GF Allocation
Debt Service/Facility Charges				
Bowen-Thompson Student Union	\$2,163,735	\$0	\$2,163,735	8.67%
Deferred Maintenance Reserve	609,491	0	609,491	2.44%
Ice Arena	206,399	0	206,399	0.83%
Infrastructure	948,250	0	948,250	3.80%
Student Recreation Center	647,960	0	647,960	2.60%
Stadium & Other Fields & Facilities	266,843	0	266,843	1.07%
Sub-Total	4,842,678	0	4,842,678	19.42%
Student Services/Auxiliary Programs				
Bowen-Thompson Student Union Programs	1,072,985	2,194,888	3,267,873	4.30%
Ice Arena Programs	0	1,182,098	1,182,098	0.00%
Intercollegiate Athletics	14,149,278	11,808,000	25,957,278	56.73%
Student Engagement	642,647	163,271	805,918	2.58%
Recreational Sports	1,735,866	1,252,729	2,988,595	6.96%
Stadium & Other Fields & Facilities	733,396	0	733,396	2.94%
Student Health Service	75,000	141,388	216,388	0.30%
Sub-Total	18,409,172	16,742,374	35,151,546	73.81%
Student Budget Committee (SBC)	550,000	105,000	655,000	2.21%
Other				
Student Program Enhancement Account	60,500	0	60,500	0.24%
Student Media	38,244	0	38,244	0.15%
Marching Band	200,000	0	200,000	0.80%
Student Affairs - Late Night Programming	100,000	0	100,000	0.40%
Shuttle Service	742,191	0	742,191	2.98%
Sub-Total (Other)	1,140,935	0	1,140,935	4.57%
Grand Total	\$24,942,785	\$16,847,374	\$41,790,159	100.00%

The general fee allocation presented here is repeated from the previous summary page. In addition, this allocation view provides a general fee breakdown by auxiliary unit or function along with a comparison to prior year.

GENERAL FEE ALLOCATIONS - FY 2025

	Proposed FY 2025 Allocation	% of Total	Breakdown of G/F	Approved FY 2024 Allocation
DEBT SERVICE/FACILITY CHARGES				
Bowen-Thompson Student Union	\$ 2,163,735	8.67%	\$ 85.26	\$ 2,163,735
Infrastructure	948,250	3.80%	37.36	948,250
Deferred Maintenance Reserve	609,491	2.44%	24.02	609,491
Student Recreational Facility	647,960	2.60%	25.53	316,606
Stadium & Other Fields and Facilities	266,843	1.07%	10.51	250,352
Ice Arena	206,399	0.83%	8.13	180,390
	4,842,679	19.42%	190.81	4,468,825
STUDENT SERVICES/AUXILIARY PROGRAMS				
Intercollegiate Athletics	14,149,278	56.73%	\$ 557.51	13,978,176
Student Health Service	75,000	0.30%	2.96	125,000
Recreational Sports	1,735,866	6.96%	68.40	2,067,220
Ice Arena	-	0.00%	0.00	26,009
Bowen-Thompson Student Union Programs	1,072,985	4.30%	42.28	1,072,985
Student Engagement	642,647	2.58%	25.32	602,647
Stadium & Other Fields and Facilities	733,396	2.94%	28.90	749,887
	18,409,172	73.81%	725.36	18,621,924
STUDENT ORGANIZATION ALLOCATION BOARD	550,000	2.21%	21.67	550,000
STUDENT PROGRAM ENHANCEMENT ACCOUNT	60,500	0.24%	2.38	60,500
STUDENT MEDIA	38,244	0.15%	1.51	38,244
MARCHING BAND	200,000	0.80%	7.88	150,000
STUDENT AFFAIRS LATE NIGHT PROGRAMMING	100,000	0.40%	3.94	100,000
SHUTTLE SERVICE	742,191	2.98%	29.24	713,293
GRAND TOTAL	\$ 24,942,785	100.00%	\$ 982.80	\$ 24,702,785

A history of student general fees can be found in an Appendix on page 16 of this section

General Description and Discussion of General Fee and Related Auxiliary Budgets, Bowling Green Campus

The student general fee supports the following auxiliary units or functional needs:

- A) Debt Service and Facility Charges for Externally Financed Auxiliary Buildings
- B) Student Services / Auxiliary Programs
- C) Student Budget Committee / Other

Anticipated general fee rates:

	Continuing Students			
	Full-Time Rate		Hourly Rate	
	Current	FY 2025	Current	FY 2025
Bowling Green Campus				
Fall/Spring Term	\$805.20	\$805.20	\$67.10	\$67.10
Summer Term	\$805.20	\$805.20	\$67.10	\$67.10
	Falcon Tuition Guarantee - Fall 2024 Cohort			
	Full-Time Rate		Hourly Rate	
	Current	FY 2024	Current	FY 2024
Bowling Green Campus				
Fall/Spring Term	\$954.00	\$982.80	\$79.50	\$81.90
Summer Term	\$954.00	\$969.60	\$79.50	\$80.80

The table below summarizes the various General Fee income allocations in the general categories for FY 2024 and FY 2025 (proposed) with details provided on pages 4-16.

GENERAL FEE ALLOCATIONS - SUMMARY

	Budget FY 2024	Proposed Budget FY 2025	\$ Incr.	% Incr.
A. Debt Service / Facility Charges	\$ 4,468,825	\$ 4,842,678	\$ 373,854	8.37%
B. Student Services / Auxiliary Program	18,621,924	18,409,172	(212,752)	-1.14%
C. Student Budget Committee / Other	1,612,037	1,690,935	78,898	4.89%
Totals	\$ 24,702,785	\$ 24,942,785	\$ 240,000	0.97%

A. DEBT SERVICE AND FACILITY CHARGES FOR BONDED BUILDINGS

A portion of the total General Fee income is allocated to meet the mandated debt service expenses (principal, interest, reserves) of student service auxiliary facilities. In addition, the renewals/replacements reserve, deferred maintenance reserve, insurance, infrastructure, and related expenses of these facilities are also funded in part through the General Fee. The table below gives a breakdown of the recommended General Fee allocations for FY 2025. The impact on the General Fee for this budget is \$190.81 per semester for full-time students.

	Debt Service Funding	
	Approved FY 2024	Proposed FY 2025
Bowen-Thompson Student Union	\$ 2,163,735	\$ 2,163,735
Deferred Maintenance Reserve ^a	609,491	609,491
Ice Arena	180,390	206,399
Infrastructure	948,250	948,250
Student Recreation Center	316,606	647,960
Stadium / Track / Tennis / Sebo	250,352	266,843
Totals	\$ 4,468,825	\$ 4,842,679

^a The deferred maintenance reserve provides some funding for unplanned or emergency type capital needs within Student Service auxiliary facilities. Annual renewals and replacements reserves for individual facilities will continue to be used for ongoing planned capital improvements.

B. STUDENT SERVICE / AUXILIARY PROGRAMS

Most student service activities provided through auxiliary programs receive general fee funding for operating support, including Intercollegiate Athletics, Other Fields/Facilities, Student Union, Student Health Service, Student Shuttle, Student Recreational Sports, Student Life and Campus Activities. In addition, most of these functional units are also required to generate some portion of their operating support by offering services for fees (e.g. selling tickets, space rental, etc.). The impact on the General Fee for this budget is \$725.36 per semester for full-time students.

The table below summarizes the recommended General Fee allocation for each program. Detailed budgets are provided on pages 8-15.

	Approved FY 2024 General Fee Allocation	Proposed FY 2025 General Fee Allocation
Bowen-Thompson Student Union	\$ 1,072,985	\$ 1,072,985
Intercollegiate Athletics	13,978,176	14,149,278
Student Engagement	602,647	642,647
Recreational Sports	2,067,220	1,735,866
Ice Arena Programs	26,009	0
Stadium Operations	749,887	733,396
Student Health Service	125,000	75,000
Total Allocations	\$ 18,621,924	\$ 18,409,172

C. STUDENT ORGANIZATION ALLOCATION BOARD / OTHER

The Student Organization Allocation Board (SOAB) is a representative committee of administrators, undergraduate and graduate students. SOAB is responsible for administering and reviewing student organization funding eligibility criteria, administering the funding application process and making recommendations for all student organization funding. These recommendations are presented to the Student Affairs staff representatives, the Dean of Students, the Vice President for Finance and Administration, the Provost, the Director of University Budgets and the President for approval.

In addition to the general fee allocation, \$105,000 is earmarked for student organizations from the pouring rights contract commissions.

A total of \$550,000 was allocated to the Student Organization Allocation Board in FY 2024. The recommended allocation for FY 2025 is \$550,000 as shown below. The impact on the General Fee for this budget is \$21.67.

	FY 2024 Allocation	FY 2025 Allocation
Undergraduate Student Government	\$ 24,000	\$ 24,000
Graduate Student Senate	50,000	50,000
University Activities Organization	140,000	140,000
Other Student Organizations	336,000	336,000
Totals	\$ 550,000	\$ 550,000

Student Program Enhancement Account

The Student Program Enhancement Account supports a variety of student programs and services including all university student events, individual student organizations, special programs, and undergraduate and graduate student conference travel. The recommended funding for FY 2025 is \$60,500 or \$2.38 per semester for full-time students. Pouring rights of \$10,000 have been committed for FY 2025.

Student Media

Funding for the compensation (salary and related benefits) of the Director of Student Publications is a line item in the general fee budget since the Director provides professional advice and supervision in the business and advertising aspects of the Student Publications Program. A portion of the Director's compensation is funded by the general fee.

The recommended funding for FY 2025 is \$38,244. The impact on the General Fee for this portion of the budget is \$1.51 per semester for full-time students.

Marching Band

In FY 2025, \$200,000 is allocated to the Marching Band to fund uniform replacements, travel expenses and other operating expenses. The impact to the General Fee for this portion of the budget is \$7.88 per semester for full-time students.

Student Affairs Late Night Programming

Falcons After Dark is the University's late-night programming initiative. These events occur every Friday night throughout the academic year and are free to all students. The program serves two purposes: engage students with the campus community to promote retention, as well as, provide alcohol-free events for students. Recommended funding for FY 2025 is \$100,000. The impact to the General Fee for this portion of the budget is \$3.94 per semester for full-time students.

Shuttle Service

Effective in FY 2019, the University Shuttle service is operated by a 3rd party organization. The General Fee allocation to the Shuttle Service is used to fund the management fee for this service. The impact to the General Fee for this service is \$29.24 per semester for full-time students.

Other Notes

Historically, most auxiliary units maintained their own physical plant staff and services separate from the University's Campus Operations' staff. Recognizing opportunities for greater efficiency, most auxiliary units began transitioning their physical plant functions to Campus Operations some years ago.

Recently, Campus Operations began revising their chargeback framework to more accurately reflect actual charges incurred on behalf of various auxiliary units including labor and indirect costs. The revised framework provides a structured approach to recharge rates and establishes increased transparency, consistency, predictability and manageability around charges and budgeting by service type and category/campus area. Revised service level agreements were developed and provided to all affected auxiliaries, as well as, established guidelines for chargebacks for services outside of the standard monthly charges. Implementation of the new framework is effective for FY 2024 and the various auxiliary budgets included throughout the next sections reflect these revised recharge rates in the repairs and maintenance expense lines.

STUDENT ENGAGEMENT
Formerly Office of Campus Activities
BUDGET FOR FY 2025
(Fund: 22100 / Dept: 708000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
General Fee	\$ 602,647	\$ 642,647	\$ 40,000	6.6%	[1]
Pouring Rights	45,000	45,000	-	0.0%	
Other Income	118,271	118,271	-	0.0%	[2]
TOTAL REVENUE	765,918	805,918	40,000	5.2%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	354,500	382,244	27,744	7.8%	[3]
Classified Salaries	37,482	38,418	936	2.5%	[3]
Graduate Assistants	55,000	55,000	-	0.0%	
Student / Temporary	19,642	19,642	-	0.0%	
Wage / Compensation Pool	10,628	14,255	3,627	34.1%	[1]
Sub-total Salaries and Wages	477,252	509,559	32,307	6.8%	
Employee Benefits	141,308	151,403	10,095	7.1%	[3]
Sub-total Salaries, Wages & Benefits	618,560	660,962	42,402	6.9%	
Operating Expenses					
Supplies	24,523	24,523	-	0.0%	
Travel/Professional Development	57,783	57,783	-	0.0%	
Information/Communication	5,415	5,415	-	0.0%	
Repairs and Maintenance	2,991	2,991	-	0.0%	
Equipment	56,646	54,244	(2,402)	-4.4%	[3]
Sub-total Operating Expenses	147,358	144,956	(2,402)	-1.6%	
TOTAL EXPENSE	765,918	805,918	40,000	5.2%	
Revenue Over/(Under) Expense	\$ 0	\$ 0	\$ 0	0.0%	

Notes:

- [1] Per FY 2025 Auxiliary Budget Guidelines. Increased allocation reflects increases in wage and fringe benefits.
- [2] Other Income includes: \$87,200 transfer from Residence Life (Greek Village) \$9,000 Poster Sale, \$7,500 City of BG support and \$12,500 reimbursement from Residence Life.
- [3] Reflects projected FY 2024 actual expenses.

**ICE ARENA
BUDGET FOR FY 2025
(Fund: 20600, 76650 / Dept: 717000)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
General Fee	\$ 206,399	\$ 206,399	\$ -	0.0%	[1]
Operational Income	939,578	928,398	(11,180)	(1.2%)	[2]
Facility Income - E&G Rentals	47,200	47,200	-	0.0%	
Vending Income	3,500	3,500	-	0.0%	
Sponsorships/Marketing/Pouring Rights	203,000	203,000	-	0.0%	
TOTAL REVENUE	1,399,677	1,388,497	(11,180)	(0.8%)	
EXPENSE:					
Salaries and Wages					
Contract Salaries	239,792	241,234	1,442	0.6%	[3]
Graduate Assistants	20,000	22,000	2,000	10.0%	[3]
Student / Temporary	235,463	237,449	1,986	0.8%	[3]
Wage / Compensation Pool	6,474	8,142	1,668	25.8%	[1]
Sub-total Salaries and Wages	501,729	508,825	7,096	1.4%	
Employee Benefits	95,214	100,541	5,327	5.6%	[3]
Sub-total Salaries, Wages & Benefits	596,943	609,366	12,423	2.1%	
Cost of Sales	100,000	114,055	14,055	14.1%	
Operating Expenses					
Supplies	56,000	56,000	-	0.0%	
Travel/Professional Development	26,000	15,000	(11,000)	(42.3%)	[3]
Communication	21,500	14,500	(7,000)	(32.6%)	[3]
Repairs and Maintenance	204,771	209,771	5,000	2.4%	[3]
Equipment-Misc.	30,000	33,000	3,000	10.0%	[3]
Sub-total Operating Expenses	338,271	328,271	(10,000)	(3.0%)	
Fixed Expenses					
General Service Charge	83,882	83,882	-	0.0%	[1]
Renewals and Replacements	66,665	-	(66,665)	(100.0%)	[2] [4]
Debt Service	180,390	206,399	26,009	14.4%	[1]
Insurance/Other	33,526	46,524	12,998	38.8%	[1]
Sub-total Fixed Expenses	364,463	336,805	(27,658)	(7.6%)	
TOTAL EXPENSE	1,399,677	1,388,497	(11,180)	(0.8%)	
Revenue Over/(Under) Expense	\$ 0	\$ (0)	\$ (0)	100.0%	

Notes:

- [1] Per FY 2025 Auxiliary Budget Guidelines.
- [2] Reflects loss of main ice rink use during July and early August for renovation of ice arena.
- [3] Based on projected FY 2024 actual expenses.
- [4] Reductions in funding and increased costs limit the funds available for renewals and replacement reserves.

INTERCOLLEGIATE ATHLETICS
BUDGET FOR FY 2025
(Fund: 20400, 76400, 20450 / Dept: 728000 - 746000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
General Fee	\$ 13,978,176	\$ 14,149,278	\$ 171,102	1.2%	[1]
Falcon Club/Foundation	2,249,089	1,964,000	(285,089)	(12.7%)	[2]
Conference Distribution: NCAA/MAC/CCHA	3,087,000	3,537,000	450,000	14.6%	[3]
Game Guarantees	2,370,000	3,100,000	730,000	30.8%	[4]
Stadium Suite	140,000	155,000	15,000	10.7%	[5]
Tickets: Gate/Season	1,740,000	1,895,000	155,000	8.9%	[6]
Sponsorships/Merchandising/Licensing	876,000	931,000	55,000	6.3%	[7]
Other Income	216,000	226,000	10,000	4.6%	[8]
TOTAL REVENUE	24,656,265	25,957,278	1,301,013	5.3%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	7,926,111	8,869,161	943,050	11.9%	[9]
Classified Salaries	46,405	47,570	1,165	2.5%	[10]
Graduate Assistants	21,000	32,000	11,000	52.4%	[10]
Student / Temporary	352,290	355,330	3,040	0.9%	[10]
Wage / Compensation Pool	204,648	281,823	77,175	37.7%	[10]
Sub-total Salaries and Wages	8,550,454	9,585,884	1,035,430	12.1%	
Employee Benefits	2,566,327	2,841,957	275,631	10.7%	[10]
Sub-total Salaries, Wages & Benefits	11,116,781	12,427,841	1,311,061	11.8%	
Operating Expenses					
Supplies/Athletic Equipment	1,410,150	1,634,650	224,500	15.9%	[11]
Travel/Professional Development	3,075,650	3,482,400	406,750	13.2%	[12]
Communications	817,450	807,450	(10,000)	(1.2%)	[10]
Rentals	210,250	220,250	10,000	4.8%	[10]
Repairs and Maintenance	348,300	348,300	-	0.0%	
Game Guarantees	519,500	669,500	150,000	28.9%	[13]
Grants-In-Aid	7,653,562	8,109,042	455,480	6.0%	[14]
Medical Insurance	375,000	390,000	15,000	4.0%	[1]
Non-Employee Compensation	624,800	654,800	30,000	4.8%	[10]
Other Expenses	379,500	540,500	161,000	42.4%	[15]
Sub-total Operating Expenses	15,414,162	16,856,892	1,442,730	9.4%	
TOTAL EXPENSE	26,530,943	29,284,733	2,753,791	10.4%	
Revenue Over/(Under) Expense	\$ (1,874,678)	\$ (3,327,455)	\$ (1,452,778)	(77.5%)	

Notes:

- [1] Per FY 2025 Auxiliary Budget Guidelines to reflect increased operational costs.
- [2] Reduction reflects expiration of foundation/donor funding for baseball program personnel and operating expenses.
- [3] Forecasted revenue increase per NCAA, MAC and CCHA distribution from new streaming rights contract with MIDCO.
- [4] Reflects football game guarantees with Texas A&M and Penn State.
- [5] Reflects increase in premium seat revenue.
- [6] Reflects anticipated increase in ticket sales resulting from Ice Arena renovations.
- [7] Per Learfield multimedia rights fee contract.
- [8] Reflects incremental growth in parking income.
- [9] Increase in contract salaries is attributable to: \$231K due to annual coach contract increases and other coach increases (e.g., promotions, market), \$89K replacement head coach salaries above predecessors, \$449K net of new positions less positions not being filled (e.g. new positions: Women's Basketball Director of Player Personnel, Women's Basketball Video Coordinator, Sr. Assoc Athletic Director of Development), and \$205K FY 2025 annual across the board increases. Note: included in the net new positions amount are 2 positions that are funded by CCHA Distribution funds (\$38K Multi Media Asst.) and donor funds (\$75K Asst. Strength Football Coach). The offset amounts are reflected in the budgeted revenue amounts in the revenue section.
- [10] Reflects projected FY 2024 actual expenses and projected FY 2025 increases.
- [11] Reflects increase in cost of athletic supplies (Nike, BSN, Warrior, etc.) and replacement of three football jersey sets.
- [12] Increase reflects higher costs for transportation, food and lodging and an increase in post season travel costs based on historical spend.
- [13] Per contract game agreements with ODU and Fordham.
- [14] Reflects increased costs for tuition, housing and meals.
- [15] Reflects one-time capital investment in football sideline communication system, per NCAA requirements.

INTERCOLLEGIATE ATHLETICS

BUDGET FOR FY 2025

Grand Total \$26,530,943

	GENERAL		NON-REVENUE SPORTS		REVENUE SPORTS*		TOTAL ICA	
	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET
REVENUE:								
General Fee - Grants-in-Aid	\$ -	\$ -	\$ 3,960,225	\$ 4,242,589	\$ 3,693,337	\$ 3,922,369	\$ 7,653,562	\$ 8,164,958
General Fee - Non Grants-in-Aid	6,324,614	5,984,320	-	-	-	-	6,324,614	5,984,320
General Fee - Facility Rental	-	-	-	-	-	-	-	-
Grants-In-Aid Funding	-	-	-	-	-	-	-	-
Falcon Club	2,249,089	1,964,000	-	-	-	-	2,249,089	1,964,000
Conference Distribution: NCAA/MAC/CCHA	-	-	-	-	3,087,000	3,537,000	3,087,000	3,537,000
Game Guarantees	-	-	-	-	2,370,000	3,100,000	2,370,000	3,100,000
Stadium Suite	-	-	-	-	140,000	155,000	140,000	155,000
Tickets: Gate/Season	-	-	-	-	1,740,000	1,895,000	1,740,000	1,895,000
Pouring Rights	-	-	-	-	-	-	-	-
Success Challenge	-	-	-	-	-	-	-	-
Title IX Support	-	-	-	-	-	-	-	-
Sponsorships/Merchandising/Licensing	876,000	931,000	-	-	-	-	876,000	931,000
Other Income	216,000	226,000	-	-	-	-	216,000	226,000
TOTAL REVENUE	9,665,703	9,105,320	3,960,225	4,242,589	11,030,337	12,609,369	24,656,265	25,957,278
EXPENSE:								
Employee Compensation								
Contract Salaries	2,613,507	2,999,046	2,049,882	2,273,211	3,262,722	3,596,904	7,926,111	8,869,161
Classified Salaries	46,405	47,570	-	-	-	-	46,405	47,570
Graduate Assistants	21,000	32,000	-	-	-	-	21,000	32,000
Students/Temporary	332,290	355,330	-	-	20,000	-	352,290	355,330
Wage / Compensation Pool	204,648	281,823	-	-	-	-	204,648	281,823
Sub-total Employee Compensation	3,217,850	3,715,769	2,049,882	2,273,211	3,282,722	3,596,904	8,550,454	9,585,884
Employee Benefits	895,161	1,019,728	637,760	700,129	1,033,405	1,122,100	2,566,327	2,841,957
Operating Expenses								
Supplies/Athletic Equipment	309,150	319,150	400,500	475,000	700,500	840,500	1,410,150	1,634,650
Airfare/Lodging/Meals/Team Travel	224,600	344,600	1,216,050	1,273,300	1,635,000	1,864,500	3,075,650	3,482,400
Communications	654,950	659,950	64,100	64,100	98,400	83,400	817,450	807,450
Rentals	71,500	81,500	35,750	35,750	103,000	103,000	210,250	220,250
Repairs and Maintenance	261,800	261,800	5,500	5,500	81,000	81,000	348,300	348,300
Game Guarantees	-	-	-	-	519,500	669,500	519,500	669,500
Grants-In-Aid	-	-	3,960,225	4,186,673	3,693,337	3,922,369	7,653,562	8,109,042
Medical Insurance	375,000	390,000	-	-	-	-	375,000	390,000
Non-Employee Compensation	97,100	117,100	192,700	192,700	335,000	345,000	624,800	654,800
Other Expenses	379,500	540,500	-	-	-	-	379,500	540,500
Sub-total Operating Expenses	2,373,600	2,714,600	5,874,825	6,233,023	7,165,737	7,909,269	15,414,162	16,856,892
TOTAL EXPENSE	\$ 6,486,611	\$ 7,450,097	\$ 8,562,467	\$ 9,206,364	\$ 11,481,864	\$ 12,628,272	\$ 26,530,943	\$ 29,284,733

* The description of revenue sports includes football, men's basketball and hockey. This is the reference point held by the NCAA AUP.

STADIUM OPERATIONS & OTHER FIELDS AND FACILITIES
(Includes Sebo Center Operation)
BUDGET FOR FY 2025
(Fund: 20500, 20900 / Dept: 747000, 718000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
General Fee	\$ 749,887	\$ 733,396	\$ (16,491)	(2.2%)	[1]
General Fee (Debt Svc.)	250,352	266,843	16,491	6.6%	[1]
TOTAL REVENUE	1,000,239	1,000,239	-	0.0%	
EXPENSE:					
Operating Expenses					
Repairs and Maintenance	545,843	550,260	4,417	0.8%	[2]
Utilities	124,373	124,373	0	0.0%	[1]
Sub-total Operating	670,216	674,633	4,417	0.7%	
Fixed Expenses					
General Service Charge	48,554	48,554	-	0.0%	[1]
Debt Service	250,352	266,843	16,491	6.6%	[1]
Insurance/Other	31,117	31,117	0	0.0%	[1]
Sub-total Fixed Expenses	330,023	346,514	16,491	5.0%	
TOTAL EXPENSE	1,000,239	1,021,147	20,908	2.1%	
Revenue Over/(Under) Expense	\$ 0	\$ (20,908)	\$ (20,908)	0.0%	

Notes:

- [1] FY 2025 Auxiliary Budget Guidelines.
- [2] Based on projected FY 2024 actual expense.

RECREATIONAL SPORTS AND WELLNESS
BUDGET FOR FY 2025
(Includes Student Recreation Center, Field House)
(Fund: 20800 and 21000 / Dept: 714000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
General Fee	\$ 2,383,826	\$ 2,383,826	\$ 0	0.0%	[1]
Operational Income	960,575	918,775	(41,800)	-4.4%	[2]
Facility Income	311,154	311,154	-	0.0%	
Vending Income	-	7,800	7,800	0.0%	[3]
Other Income	-	15,000	15,000	0.0%	[4]
TOTAL REVENUE	3,655,555	3,636,555	(19,000)	-0.5%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	433,639	302,197	(131,442)	-30.3%	[5]
Classified Salaries	87,398	88,300	902	1.0%	
Graduate Assistants	107,000	77,000	(30,000)	-28.0%	[6]
Student / Temporary	464,175	451,175	(13,000)	-2.8%	[7]
Other Personnel	10,000	22,000	12,000	120.0%	[8]
Wage / Compensation Pool	14,173	13,312	(861)	-6.1%	
Sub-total Salaries and Wages	1,116,385	953,984	(162,401)	-14.5%	
Employee Benefits	203,536	186,859	(16,677)	-8.2%	[5]
Sub-total Salaries, Wages & Benefits	1,319,921	1,140,843	(179,078)	-13.6%	
Purchase for Resale	7,000	7,000	-	0.0%	
Operating Expenses					
Supplies	96,350	97,000	650	0.7%	[9]
Travel/Professional Development	40,500	40,500	0	0.0%	[9]
Communications	31,000	16,000	(15,000)	-48.4%	[9]
Repairs and Maintenance	571,594	580,569	8,975	1.6%	[1] [9]
Utilities	686,250	680,000	(6,250)	-0.9%	[1] [9]
Equipment - Library - Misc	110,254	115,754	5,500	5.0%	[9]
Sub-total Operating Expenses	1,535,948	1,529,823	(6,125)	-0.4%	
Fixed Expenses					
Renewals / Replacements	160,000	-	(160,000)	-100.0%	[10]
General Service Charge	235,200	235,200	-	0.0%	[1]
Debt Service	316,606	647,960	331,354	104.7%	[1]
Insurance/Other	62,048	75,729	13,681	22.0%	[1]
Sub-total Fixed Expenses	773,854	958,889	185,035	23.9%	
TOTAL EXPENSE	3,636,723	3,636,555	(168)	0.0%	
Revenue Over/(Under) Expense	\$ 18,832	\$ -	\$ (18,832)	-100.0%	

Notes:

- [1] Per FY 2025 Auxiliary Budget Guidelines.
- [2] Reflects elimination of Summer Kids Camp.
- [3] Reflects pouring rights revenue.
- [4] Includes Community Care revenue received from the Division of Community Well-Being.
- [5] Reflects projected FY 2024 actual expenses and transition of one FTE to Division of Community Well-Being.
- [6] Reflects anticipated vacancy of multiple assistantship positions.
- [7] Per FY 2025 Auxiliary Budget Guidelines and elimination of Summer Kids Camp.
- [8] Reflects expenses for fitness instructors and expanded program offerings.
- [9] Reflects projected FY 2024 actual expenses.
- [10] Reflects reductions in funding and increased costs with limited funds available for renewal and replacements.

**STUDENT HEALTH SERVICE
BUDGET FOR FY 2025
(Fund: 20700 / Dept: 720000)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
General Fee	\$ 125,000	\$ 75,000	\$ (50,000)	-40.0%	[1]
Salary Reimbursement	282,639	141,388	(141,251)	-50.0%	[2]
TOTAL REVENUE	407,639	216,388	(191,251)	-46.9%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	258,731	130,119	(128,612)	-49.7%	[2]
Student / Temporary	2,750	-	(2,750)	-100.0%	[3]
Wage / Compensation Pool	6,726	3,999	(2,727)	-40.5%	[1]
Sub-total Salaries and Wages	268,207	134,118	(134,089)	-50.0%	
Employee Benefits	78,003	29,857	(48,146)	-61.7%	[2]
Sub-total Salaries, Wages & Benefits	346,210	163,975	(182,235)	-111.1%	
Operating Expenses					
Travel/Professional Development	1,000	1,000	-	0.0%	
Communication	72	72	-	0.0%	
Repairs and Maintenance	100	100	-	0.0%	
Equipment	500	500	-	0.0%	
Sub-Total Operating Expenses	1,672	1,672	-	0.0%	
Fixed Expense					
Inter-Fund Transfers	59,757	50,741	(9,016)	-15.1%	[4]
TOTAL EXPENSE	407,639	216,388	(191,251)	-46.9%	
Revenue Over/(Under) Expense	\$ 0	\$ 0	\$ 0	0.0%	

Notes:

- [1] Per FY 2025 Auxiliary Budget Guidelines. Decrease reflects reduction in staff employed by BGSU.
- [2] Reflects retirement of administrative staff personnel. New staff members are employed by Wood Health Company.
- [3] Reflects elimination of overtime compensation.
- [4] Savings applied to mandated professional development over and above budgeted amount and Student Insurance operating costs.

**** New Student Health Center opened September 1, 2013.**

BOWEN-THOMPSON STUDENT UNION
BUDGET FOR FY 2025
(Fund: 20200 / Dept: 710000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
General Fee	\$ 3,236,720	\$ 3,236,720	\$ -	0.0%	[1]
Operational Income	635,004	635,004	-	0.0%	
Facility Income	509,884	509,884	-	0.0%	
Other Income	925,000	1,050,000	125,000	13.5%	[2]
TOTAL REVENUE	5,306,608	5,431,608	125,000	2.4%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	493,520	508,334	14,814	3.0%	
Classified Salaries	69,100	70,489	1,389	2.0%	
Student / Temporary	203,500	228,500	25,000	12.3%	[2]
Wage / Compensation Pool	15,399	19,741	4,342	28.2%	[1]
Sub-total Salaries and Wages	781,519	827,064	45,545	5.8%	
Employee Benefits	202,825	208,309	5,484	2.7%	[1]
Sub-total Salaries, Wages & Benefits	984,344	1,035,373	51,029	5.2%	
Operating Expenses					
Supplies	45,600	46,900	1,300	2.9%	
Travel/Professional Development	31,000	31,850	850	2.7%	
Information/Communication	53,475	52,700	(775)	-1.4%	
Repairs and Maintenance	694,560	715,161	20,601	3.0%	[3]
Utilities	488,036	507,557	19,521	4.0%	[1]
Equipment	137,250	138,000	750	0.5%	
Sub-total Operating Expenses	1,449,921	1,492,168	42,247	2.9%	
Fixed Expenses					
General Service Charge	214,533	214,533	-	0.0%	[1]
Renewals / Replacements	435,000	450,000	15,000	3.4%	[2]
Debt Service	2,163,735	2,163,735	-	0.0%	[1]
Insurance/Other	45,548	60,679	15,131	33.2%	[1]
Sub-total Fixed Expenses	2,858,816	2,888,947	30,131	1.1%	
TOTAL EXPENSE	5,293,081	5,416,489	123,408	2.3%	
Revenue Over/(Under) Expense	\$ 13,527	\$ 15,119	\$ 1,592	11.8%	

Notes:

- [1] Per FY 2025 Auxiliary Budget Guidelines.
- [2] Reflects increase in Conference and Events based on FY 2025 event reservations.
- [3] Reflects projected FY 2024 actual expenses and per FY 2025 Auxiliary Budget Guidelines.

APPENDIX

Recent History of the General Fee, Bowling Green Campus

The Ohio Revised Code defines general fees as a uniform fee charged to all students for non-instructional services, including locally financed facilities and student services. The General Fee was established in 1969 as a comprehensive activity fee "for student health and special services."

General fee levels since fall of 2000 are presented here to provide historical context. Prior history can be found in archived University budget books.

Tuition Guarantee Cohort:

<u>Academic Year</u>	<u>Fee Per Term</u>
2018-19	792.00
2019-20	819.60
2020-21	853.20
2021-22	885.60
2022-23	926.40
2023-24	954.00
2024-25	982.80

Continuing Students (Non-Tuition Guarantee):

<u>Academic Year</u>	<u>Fee Per Term</u>	
2000-01	427.00	
2001-02	464.00	
2001-02	544.00	effective Spring '02
2001-02	548.00	effective Summer '02
2002-03	564.00	
2003-04	594.00	
2004-05	619.00	
2005-06	615.00	
2006-07	633.00	
2007-08	633.00	
2008-09	633.00	
2009-10	633.00	
2009-10	660.00	effective Spring '10
2010-11	683.00	
2011-12	707.00	
2012-13	732.00	
2013-14	747.00	
2014-15	747.00	
2015-16	747.00	
2016-17	747.00	
2017-18	747.00	
2018-19	747.00	
2019-20	762.00	
2020-21	774.00	
2021-22	789.60	
2022-23	805.20	
2023-24	805.20	



**PROPOSED FY 2025
RESIDENTIAL & DINING
HALL BUDGETS**

**Proposed to
Board of Trustees**

Prepared by the Office of
Finance and Administration

June 2024

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OVERVIEW OF RESIDENCE & DINING SERVICES BUDGET FY 2025

The budgets presented here are for two auxiliary units that do not receive student general fees and are expected to be fully self supporting.

Office of Student Housing and Office of Residence Life Budget

Residence hall occupancy is projected for budgeting purposes to be 40 for Summer Semester 2024; 5,400 for Fall Semester 2024; and 5,100 for Spring Semester 2025.

In an effort to better serve the residential student population, beginning in FY 2025, Residence Life and Student Housing were separated into two departments. Funds from the Office of Student Housing are allocated annually to the Office of Residence Life to provide these services.

A four year comparison of changes in room rates is provided on page 7.

A ten year comparison of budgeted occupancy rates by semester is provided on page 13.

The Student Housing budget is built on the 3.0% room rental increase approved by the Board of Trustees in February of 2024. The standard double room rate will increase to \$3,380 per semester.

Dining Services

Dining Services semester meal plan contracts are projected to increase to 11,317 with a 3.5% rate increase approved by the Board of Trustees in February of 2024.

Student meal plan balances will carry forward from the Fall to Spring semester. All balances in student meal plans on the last day of the Spring semester will expire and be forfeited. Refunds cannot be offered on unused meal plan balances. Summer semester meal plan balances forfeit on the last day of Summer semester.

The charts included on the following pages provide tuition/general fee and room/board comparisons with other Ohio Schools.

Falcon Tuition Guarantee

The first cohort to participate in the Falcon Tuition Guarantee program started Fall of 2018. The room and board rates listed in this section, which were approved by the Board of Trustees in February of 2024, will apply to all incoming BGSU students for Fall of 2024 and Spring of 2025. Please note that the members of the FY 2022, FY 2023 and FY 2024 cohort of the Falcon Tuition Guarantee, who first enrolled in Fall 2021, Fall 2022 or Fall 2023, will not see an increase in their housing and meal plan rates.

BASELINE COMPARISONS - EXISTING FY 2024 RATES FOR ALL OHIO 4-YEAR SCHOOLS

ORIGINAL

No.	Four-Year Public Colleges	Tuition	General Fee	Total In-State Tuition & General Fee	Out-Of- State Surcharge	Total Before Room & Meal	Housing Rates	Meal Rates	FY 2024 In-State Total Cost	Out-of- State Total Cost
1	Central State University	\$5,404	\$652	\$6,056	\$2,000	\$8,056	\$6,086	\$5,660	\$17,802	\$19,802
2	Wright State University	\$11,138	\$926	\$12,064	\$9,418	\$21,482	\$5,032	\$4,000	\$21,096	\$30,514
3	Youngstown State University	\$8,276	\$2,446	\$10,723	\$360	\$11,083	\$5,652	\$4,732	\$21,107	\$21,467
4	Shawnee State University	\$7,632	\$1,990	\$9,622	\$6,535	\$16,157	\$7,080	\$4,584	\$21,286	\$27,821
5	University of Akron	\$10,399	\$2,400	\$12,799	\$4,440	\$17,239	\$6,070	\$5,150	\$24,019	\$28,459
6	BGSU	\$11,611	\$1,908	\$13,519	\$7,988	\$21,508	\$6,560	\$4,046	\$24,125	\$32,114
7	Kent State University	\$10,694	\$1,980	\$12,674	\$9,470	\$22,144	\$7,940	\$5,100	\$25,714	\$35,184
8	Cleveland State University	\$12,503	\$1,407	\$13,909	\$5,360	\$19,270	\$8,098	\$3,710	\$25,717	\$31,078
9	University of Cincinnati	\$11,892	\$796	\$12,688	\$16,216	\$28,904	\$7,992	\$5,056	\$25,736	\$41,952
10	University of Toledo	\$10,285	\$1,521	\$11,806	\$9,360	\$21,166	\$9,500	\$4,434	\$25,740	\$35,100
11	Ohio State University	\$11,826	\$524	\$12,350	\$25,506	\$37,856	\$8,162	\$5,460	\$25,972	\$51,478
12	Ohio University	\$12,106	\$1,424	\$13,530	\$10,368	\$23,898	\$7,904	\$6,710	\$28,144	\$38,512
13	Miami University	\$14,635	\$2,974	\$17,609	\$22,216	\$39,825	\$10,532	\$6,368	\$34,509	\$56,725

Notes: BGSU's total cost of attendance is less expensive than all 4-corner schools.

Sorted by FY 2024 In-State Total Cost

Source: University websites

Fiscal Year 2025 UNDERGRADUATE TOTAL COST

All Other Schools Estimated 3.0% Increase in Housing & 3.5% Increase in Meals

No.	Four-Year Public Colleges	FY 2024	FY 2025								\$ Increase 2024 to 2025	% Increase 2024 to 2025
		Total Cost	Tuition	General Fee	Total Tuition & General Fee	Housing	Meals	Housing & Meals*	FY 2025 Total Cost			
1	Central State University	\$17,802	\$5,566	\$672	\$6,238	\$6,269	\$5,858	\$12,127	\$18,364	\$562	3.2%	
2	Wright State University	\$21,096	\$11,472	\$954	\$12,426	\$5,183	\$4,140	\$9,323	\$21,749	\$653	3.1%	
3	Shawnee State University	\$21,286	\$7,861	\$2,050	\$9,911	\$7,292	\$4,744	\$12,037	\$21,948	\$662	3.1%	
4	Youngstown State University	\$21,107	\$8,525	\$2,520	\$11,044	\$5,822	\$4,898	\$10,719	\$21,764	\$657	3.1%	
5	University of Akron	\$24,019	\$10,711	\$2,472	\$13,183	\$6,252	\$5,330	\$11,582	\$24,766	\$746	3.1%	
6	BGSU	\$24,125	\$11,960	\$1,965	\$13,925	\$6,757	\$4,188	\$10,944	\$24,869	\$744	3.1%	
7	Cleveland State University	\$25,717	\$12,878	\$1,449	\$14,326	\$8,341	\$3,840	\$12,181	\$26,507	\$789	3.1%	
8	Kent State University	\$25,714	\$11,015	\$2,039	\$13,054	\$8,178	\$5,279	\$13,457	\$26,511	\$797	3.1%	
9	University of Cincinnati	\$25,736	\$12,249	\$820	\$13,069	\$8,232	\$5,233	\$13,465	\$26,533	\$797	3.1%	
10	University of Toledo	\$25,740	\$10,593	\$1,567	\$12,160	\$9,785	\$4,589	\$14,374	\$26,534	\$794	3.1%	
11	Ohio State University	\$25,972	\$12,181	\$540	\$12,721	\$8,407	\$5,651	\$14,058	\$26,778	\$806	3.1%	
12	Ohio University	\$28,144	\$12,469	\$1,467	\$13,936	\$8,141	\$6,945	\$15,086	\$29,022	\$878	3.1%	
13	Miami University	\$34,509	\$15,074	\$3,063	\$18,137	\$10,848	\$6,591	\$17,439	\$35,576	\$1,067	3.1%	

BGSU Assumptions:

BGSU Housing = 3.0% increase & Meals = 3.5% increase over FY 2024 rates

BGSU Tuition & General Fees - assumes 3.0% increase for Tuition Guarantee Cohort.

* Rate increases approved by the Board of Trustees on February 23, 2024.

	FY 2024 Annual	FY 2025 Annual	Inc.	%
Housing Revenue based on 3.0% increase	\$6,560	\$6,757	\$197	3.0%
Meal Revenue based on 3.5% increase	\$4,046	\$4,188	\$142	3.5%
Total Housing & Meals	\$10,606	\$10,944	\$338	3.2%

Other Schools Assumptions:

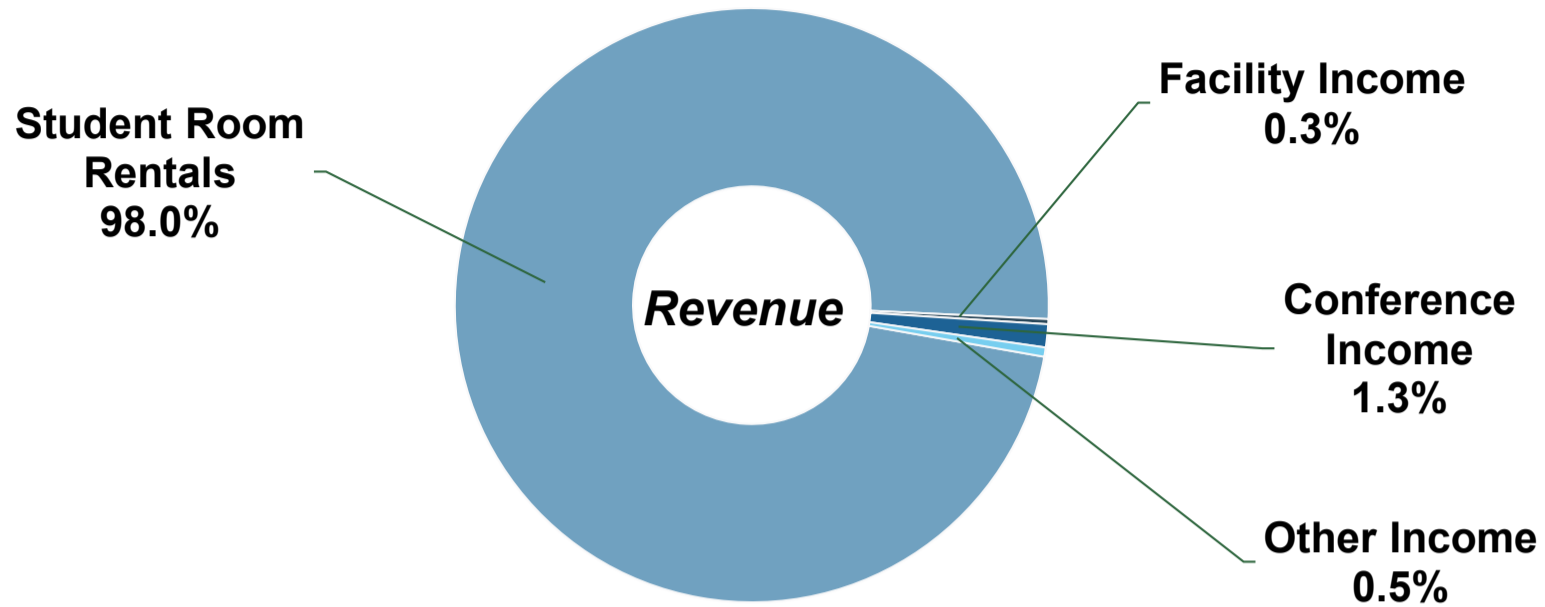
A 3.0% Tuition and General Fee increase is assumed.

FY 2025 Housing increase estimated at 3.0% and Meals increase estimated at 3.5%.

Sorted by Proposed FY 2025 Total In-State Cost

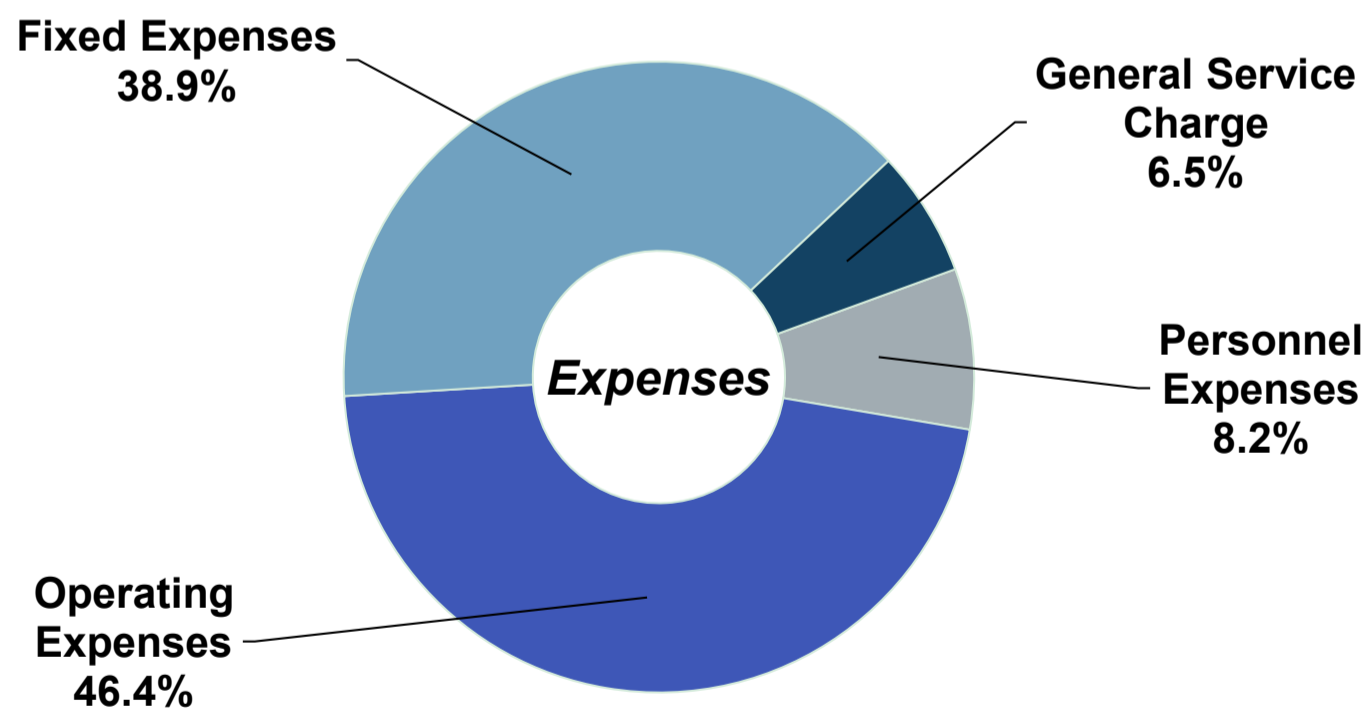
**BGSU Office of Student Housing and Office of Residence Life
FY 2025**

Total Revenue \$39,843,375



Revenue Source	Budget	Percentage
Student Room Rentals	\$39,033,375	98.0%
Facility Income	\$110,000	0.3%
Conference Income	\$500,000	1.3%
Other Income	\$200,000	0.5%
Total	\$39,843,375	100.0%

Total Expense \$39,825,367



Expense	Budget	Percentage
Personnel Expenses	3,275,615	8.2%
Operating Expenses	\$18,466,646	46.4%
Fixed Expenses	\$15,510,334	38.9%
General Service Charge	\$2,572,772	6.5%
Total	\$39,825,367	100.0%

OFFICE OF STUDENT HOUSING AND OFFICE OF RESIDENCE LIFE
BUDGET FOR FY 2025
 Dept: 70000, 700005, 713000, 719000
 Funds: 200XX

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE*
REVENUE:					
Operational Income (Student Rooms)	\$ 35,455,625	\$ 39,033,375	\$ 3,577,750	10.1%	[1]
Facility Income	110,000	110,000	-	0.0%	
Conference Income	300,000	500,000	200,000	66.7%	[2]
Other Income	200,000	200,000	-	0.0%	
TOTAL REVENUE	36,065,625	39,843,375	3,777,750	10.5%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	1,293,630	1,141,623	(152,007)	-11.8%	[3]
Classified Salaries	293,114	297,398	4,284	1.5%	[4]
Graduate Assistants	185,517	165,625	(19,892)	-10.7%	[5]
Resident Advisors	223,560	223,560	-	0.0%	
Student / Temporary	1,327,700	844,340	(483,360)	-36.4%	[6]
Wage / Compensation Pool	43,194	49,013	5,819	13.5%	[7]
Sub-total Salaries & Wages	3,366,715	2,721,559	(645,156)	-19.2%	
Employee Benefits	616,366	554,056	(62,310)	-10.1%	[8]
Sub-total Salaries, Wages, Benefits	3,983,081	3,275,615	(707,466)	-17.8%	
Operating Expenses					
Supplies	133,742	147,182	13,440	10.0%	[9]
Travel/Professional Development	306,581	337,239	30,658	10.0%	[10]
Information / Communication	219,879	241,867	21,988	10.0%	[11]
Maintenance & Repairs	3,384,920	3,918,764	533,845	15.8%	[12]
Utilities	3,585,325	3,753,535	168,210	4.7%	[13]
Equipment-Misc	2,173,806	2,593,701	419,896	19.3%	[14]
Scholarships / Fee Waivers	1,804,189	1,789,554	(14,635)	-0.8%	
Inter-Departmental Charges	4,245,764	5,684,804	1,439,040	33.9%	[15]
Sub-total Operating Expenses	15,854,205	18,466,646	2,612,441	16.5%	
Fixed Expenses					
Renewals / Replacements	4,500,000	5,580,000	1,080,000	24.0%	[16]
General Service Charge	2,572,772	2,972,772	400,000	15.5%	[17]
Debt Service	7,853,781	8,163,131	309,350	3.9%	[18]
Infrastructure	950,000	950,000	-	0.0%	
Insurance/Other	325,080	417,203	92,123	28.3%	[19]
Sub-total Fixed Expenses	16,201,633	18,083,106	1,881,473	11.6%	
TOTAL EXPENSE	36,038,919	39,825,367	3,786,448	10.5%	
Revenue Over/(Under) Expense	\$ 26,706	\$ 18,008	\$ (8,698)	-32.6%	

* see budget notes on page 6

BOWLING GREEN STATE UNIVERSITY
OFFICE OF STUDENT HOUSING AND OFFICE OF RESIDENCE LIFE
DEPT: 700000 / 70005/ 713000 / 719000; FUNDS: 200xx
FY 2025 BUDGET PROCESS

Overview

This budget includes Student Housing, Conference Programs, Greek Housing and the Office of Residence Life. The forecasted occupancy for FY 2025 is 5,400 for Fall 2024 and 5,100 for Spring 2025 and is based on current Admissions and retention projections. The FY 2025 budget includes a room rate increase at an average of 3.0 percent to help offset increased costs in custodial services and facilities maintenance, as well as, providing funding to the Office of Residence Life and Community Well-Being.

Revenue

- [1] **Operational Income** - Room rates increased on average 3.0% for the 2024-2025 cohort of residents to cover projected increases in operating expenses. FY 2025 revenue also reflects projected increase in occupancy of 300 for fall 2024 and 400 for spring 2025.
- [2] **Conference Income** - Reflects projected increases in scheduled bookings and increases to conference housing rates in FY 2025.

Personnel

- [3] **Contract** - Reflects relocation of personnel to the new Community Well-Being Division.
- [4] **Classified** - Based on projected FY 2024 actual expenses.
- [5] **Graduate Assistants** - Reflects reallocation of non-Housing related salaries to the new Community Well-Being Division.
- [6] **Student and Temporary Employees** - Overall reduction in student employees due in part to the reorganization of the Office of Student Housing and the Office of Residence Life including relocation of non-housing related wages to other divisions. In addition, previous temporary labor related to summer conference and events is now being reflected in the equipment/miscellaneous line (see #14) below.
- [7] **Wage / Compensation Pool** - Based on projected FY 2024 actuals and FY 2025 Auxiliary Budget
- [8] **Employee Benefits** - Reflects reallocation of non-Housing related personnel to the Office of Residence Life and Community Well-Being.

Operating Expenses

- [9] **Supplies** - Reflects projected FY 2024 actual expenses and increases in the costs of goods.
- [10] **Travel & Entertainment** - Reflects projected FY 2024 actual expenses and the increasing costs of all travel related expenses and programmatic activities.
- [11] **Communication** - Reflects projected FY 2024 expenses and increases in the costs of goods and services.
- [12] **Maintenance & Repairs** - Additional laundry and summer conference textile rentals will be incurred with the projected increase in occupancy. Cable fees projected to increase by 3%. In addition, increases reflect planned FY 25 deferred maintenance items such as residence hall furniture replacements, mattress replacements, additional security cameras, and device reader repairs.
- [13] **Utilities** - Based on historical trends and FY 2025 Auxiliary Budget Guidelines.
- [14] **Equipment - Misc** - Reflects incremental temporary wages for anticipated FY 2025 summer conference volume (see #6 above). Increase also reflects increases in housing partner salary and wages and management fee.
- [15] **Inter-Departmental Charges** - Per FY 2025 Auxiliary Budget Guidelines and based on projected FY 2024 actual expenses. Includes expenses for annual painting, carpeting and bed lofting not covered in the Service Level Agreement. These costs were previously charged to Campus Operations.

Fixed Expenses

- [16] **Renewals and Replacements** - Increase to R&R reflects increases in projected freshman enrollment and sophomore retention, in addition to an increase in Conference Income.
- [17] **General Service Fee** - Reflects funding for expenses and personnel lines formerly funded by Residence Life and now funded centrally and per FY 2025 Auxiliary Budget Guidelines.
- [18] **Debt Service** - Per FY 2025 Auxiliary Budget Guidelines.
- [19] **Insurance/Other** - Per FY 2025 Auxiliary Budget Guidelines.

BOWLING GREEN STATE UNIVERSITY
Residence Halls
Semester Room Rates - Fiscal Year 2025

Room Type	FY 2022 Room Rates	FY 2023 Room Rates	FY 2024 Room Rates	FY 2025*		
				TOTAL Proposed Room Rates	TOTAL \$ Change from FY 2024	TOTAL % Change from FY 2024
RATE INCREASES:						
Tier 1 Standard Double Room	\$3,085	\$3,180	\$3,280	\$3,380	\$100	3.0%
Tier 1 Standard Single Room	\$3,695	\$3,780	\$3,880	\$4,000	\$120	3.1%
Tier 1 Standard Double Room as Single (Super Single)	\$3,900	\$3,980	\$4,080	\$4,200	\$120	2.9%
Tier 2 Double Room	\$3,385	\$3,480	\$3,580	\$3,680	\$100	2.8%
Tier 2 Single Room, Super Double	\$3,995	\$4,080	\$4,180	\$4,300	\$120	2.9%
Tier 2 Double Room as Single (Super Single)	\$4,100	\$4,180	\$4,280	\$4,410	\$130	3.0%
Tier 2 Triple	\$2,365	\$2,440	\$2,540	\$2,680	\$140	5.5%
Tier 3 Double Room	\$3,585	\$3,680	\$3,780	\$3,880	\$100	2.6%
Tier 3 Single Room, Super Double	\$4,195	\$4,280	\$4,380	\$4,500	\$120	2.7%
Tier 3 Double Room as Single (Super Single)	\$4,400	\$4,450	\$4,550	\$4,680	\$130	2.9%
Tier 3 Triple	\$2,565	\$2,640	\$2,740	\$2,880	\$140	5.1%
Tier 3 Greek Double Room	\$3,585	\$3,680	\$3,780	\$3,880	\$100	2.6%
Tier 3 Greek Single Room	\$4,195	\$4,280	\$4,380	\$4,500	\$120	2.7%
Tier 4 Unaffiliated Double Room	\$3,690	\$3,780	\$3,880	\$3,980	\$100	2.6%
Tier 4 Unaffiliated Single Room	\$4,300	\$4,380	\$4,480	\$4,600	\$120	2.7%

FY Average Room Rate Increase: 2.3% 2.7% 3.0%

Proposed Standard Double Increase: 3.0% 3.0% 3.0%

Tier 1: Kohl, Kreischer
Tier 2: Conklin, Founders, McDonald, Offenbauer
Tier 3: Centennial, Falcon Heights, Greek Units
Tier 4: Village Units (unaffiliated townhouses)

*Rates approved by Board of Trustees February 23, 2024

BOWLING GREEN STATE UNIVERSITY
Greek Village Parlor Fees
Annual Rate - Fiscal Year 2025

GREEK HOUSE TYPE	FY 2022 Parlor Fee Per Year	FY 2023 Parlor Fee Per Year	FY 2024 Parlor Fee Per Year	FY 2025*		
				Parlor Fees Per Year	TOTAL \$ Change from FY 2024	TOTAL % Change from FY 2024
4-Bedroom House	\$1,200	\$1,200	\$1,200	\$1,200	\$0	0%
12-Bedroom House	\$6,000	\$6,000	\$6,000	\$6,000	\$0	0%
18-Bedroom House	\$9,000	\$9,000	\$9,000	\$9,000	\$0	0%

*Rates approved by Board of Trustees on February 23, 2024.

BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
FY 2025 BUDGET PROCESS
FUNDS: 200x0; DEPARTMENT: 700000
PROJECTED 2024-2025 ROOM REVENUE

Budgeted at 5,400 and 5,100 Occupants

Residence Halls	Room Type	FY2024 Room Rate	APPROVED		40	5,400	5,100	10,980
			*Amt Change in Rate	Percent Change in Rate	FY2025 Room Rate	RESIDENCE HALLS		
					0	3,695	3,467	7,162
					Summer 2024	Fall 2024	Spring 2025	Fiscal Year Total
FY2022 Tuition Guarantee Cohort								
Tier 1 Standard Double Room		\$3,085	\$0	0.00%	\$3,085			
FY 2021-2022 Budgeted Income						20	20	40
FY 2024-2025 Budgeted Income						\$61,700	\$61,700	\$123,400
						\$61,700	\$61,700	\$123,400
Tier 2 Double Room		\$3,385	\$0	0.00%	\$3,385			
FY 2021-2022 Budgeted Income						0	0	0
FY 2024-2025 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
Tier 2 Single Room (Conklin/Founders/Offenhauer)		\$3,995	\$0	0.00%	\$3,995			
FY 2021-2022 Budgeted Income						0	0	0
FY 2024-2025 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
Tier 2 Double Room as Single (Super Single)		\$4,100	\$0	0.00%	\$4,100			
FY 2021-2022 Budgeted Income						0	0	0
FY 2024-2025 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
Tier 2 Economy Triple		\$2,365	\$0	0.00%	\$2,365			
FY 2021-2022 Budgeted Income						0	0	0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
FY2023 Tuition Guarantee Cohort								
Tier 1 Standard Double Room		\$3,180	\$0	0.00%	\$3,180			
FY 2022-2023 Budgeted Income						104	104	208
FY 2024-2025 Budgeted Income						\$330,720	\$330,720	\$661,440
						\$330,720	\$330,720	\$661,440
Tier 1 Standard Single Room		\$3,780	\$0	0.00%	\$3,780			
FY 2022-2023 Budgeted Income						0	0	0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
Tier 1 Standard Double Rm as Single		\$3,980	\$0	0.00%	\$3,980			
FY 2022-2023 Budgeted Income						0	0	0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
Tier 2 Double Room		\$3,480	\$0	0.00%	\$3,480			
FY 2022-2023 Budgeted Income						25	25	50
FY 2024-2025 Budgeted Income						\$87,000	\$87,000	\$174,000
						\$87,000	\$87,000	\$174,000
Tier 2 Single Room		\$4,080	\$0	0.00%	\$4,080			
FY 2022-2023 Budgeted Income						5	5	10
FY 2024-2025 Budgeted Income						\$20,400	\$20,400	\$40,800
						\$20,400	\$20,400	\$40,800
Tier 2 Double Room as Single (Super Single)		\$4,180	\$0	0.00%	\$4,180			
FY 2022-2023 Budgeted Income						6	6	12
FY 2024-2025 Budgeted Income						\$25,080	\$25,080	\$50,160
						\$25,080	\$25,080	\$50,160
Tier 2 Economy Triple		\$2,440	\$0	0.00%	\$2,440			
FY 2022-2023 Budgeted Income						0	0	0
FY 2023-2024 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
FY2024 Tuition Guarantee Cohort								
Tier 1 Standard Double Room		\$3,280	\$0	0.00%	\$3,280			
FY 2023-2024 Budgeted Income						173	148	321
FY 2024-2025 Budgeted Income						\$567,440	\$485,440	\$1,052,880
						\$567,440	\$485,440	\$1,052,880
Tier 1 Standard Single Room		\$3,880	\$0	0.00%	\$3,880			
FY 2023-2024 Budgeted Income						0	0	0
FY 2024-2025 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
Tier 1 Standard Double Rm as Single		\$4,080	\$0	0.00%	\$4,080			
FY 2023-2024 Budgeted Income						0	0	0
FY 2024-2025 Budgeted Income						\$0	\$0	\$0
						\$0	\$0	\$0
Tier 2 Double Room		\$3,580	\$0	0.00%	\$3,580			
FY 2023-2024 Budgeted Income						745	700	1,445
FY 2024-2025 Budgeted Income						\$2,667,100	\$2,506,000	\$5,173,100
						\$2,667,100	\$2,506,000	\$5,173,100
Tier 2 Single Room		\$4,180	\$0	0.00%	\$4,180			
FY 2023-2024 Budgeted Income						130	120	250
FY 2024-2025 Budgeted Income						\$543,400	\$501,600	\$1,045,000
						\$543,400	\$501,600	\$1,045,000
Tier 2 Double Room as Single (Super Single)		\$4,280	\$0	0.00%	\$4,280			
FY 2023-2024 Budgeted Income						6	6	12
FY 2024-2025 Budgeted Income						\$25,680	\$25,680	\$51,360
						\$25,680	\$25,680	\$51,360

BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
FY 2025 BUDGET PROCESS
FUNDS: 200x0; DEPARTMENT: 700000
PROJECTED 2024-2025 ROOM REVENUE

Budgeted at 5,400 and 5,100 Occupants

Room Type	FY2024 Room Rate	*Amt Change in Rate	Percent Change in Rate	FY2025 Room Rate	Summer 2024	Fall 2024	Spring 2025	Fiscal Year Total
Tier 2 Economy Triple FY 2023-2024 Budgeted Income FY 2024-2025 Budgeted Income	\$2,540	\$0	0.00%	\$2,540	0	0	0	0
FY2025 Tuition Guarantee Cohort								
Tier 1 Standard Double Room FY 2024-2025 Budgeted Income	\$3,280	\$100	3.05%	\$3,380	1,040	990	2,030	\$6,861,400
Tier 1 Standard Single Room FY 2024-2025 Budgeted Income	\$3,880	\$100	2.58%	\$4,000	0	0	0	\$0
Tier 1 Standard Double Rm as Single FY 2024-2025 Budgeted Income	\$4,080	\$100	2.45%	\$4,200	0	0	0	\$0
Tier 2 Double Room FY 2024-2025 Budgeted Income	\$3,580	\$100	2.79%	\$3,680	1,348	1,250	2,598	\$9,560,640
Tier 2 Single Room FY 2024-2025 Budgeted Income	\$4,180	\$100	2.39%	\$4,300	90	90	180	\$774,000
Tier 2 Double Room as Single (Super Single) FY 2024-2025 Budgeted Income	\$4,180	\$100	2.39%	\$4,410	0	0	0	\$0
Tier 2 Economy Triple FY 2024-2025 Budgeted Income	\$2,540	\$100	3.94%	\$2,680	3	3	6	\$16,080
APPROVED					RESIDENCE HALLS			
Totals & Average Rate Increase FY 2023-2024 Budgeted Income FY 2024-2025 Budgeted Income	\$25,720	\$700	2.72%		0	3,695	3,467	7,162
					Summer 2024	Fall 2024	Spring 2025	Fiscal Year Total
					\$0	\$11,738,940	\$10,568,800	\$22,307,740
					\$0	\$13,199,400	\$12,384,860	\$25,584,260

Budgeted 2023-24 Room Revenue	\$22,307,740
Proposed 2024-25 Room Revenue	\$25,584,260
Increase/(Decrease)	\$3,276,521

BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
FY 2025 BUDGET PROCESS
FUNDS: 200x0; DEPARTMENT: 700000
PROJECTED 2024-2025 ROOM REVENUE

Budgeted at 5,400 and 5,100 Occupants

Village Units

Room Type	APPROVED				GREEK UNITS			
	FY2024 Room Rate	*Amt Change in Rate	Percent Change in Rate	FY2025 Room Rate	98% Summer 2024	95% Fall 2024	95% Spring 2025	804 Fiscal Year Total
FY2022 Tuition Guarantee Cohort								
Tier 3 Greek Units Double Room	\$3,585	\$0	0.00%	\$3,585	0	414	390	804
FY 2021-2022 Budgeted Income					0	\$0	\$0	\$0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
Tier 3 Greek Units Single Room	\$4,195	\$0	0.00%	\$4,195	0	0	0	0
FY 2021-2022 Budgeted Income					0	\$0	\$0	\$0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
Tier 4 Village Double Room	\$3,690	\$0	0.00%	\$3,690	0	0	0	0
FY 2021-2022 Budgeted Income					0	\$0	\$0	\$0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
Tier 4 Village Single Room	\$4,300	\$0	0.00%	\$4,300	0	0	0	0
FY 2021-2022 Budgeted Income					0	\$0	\$0	\$0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
FY2023 Tuition Guarantee Cohort								
Tier 3 Greek Units Double Room	\$3,680	\$0	0.00%	\$3,680	0	18	18	36
FY 2022-2023 Budgeted Income					0	\$66,240	\$66,240	\$132,480
FY 2024-2025 Budgeted Income					0	\$66,240	\$66,240	\$132,480
Tier 3 Greek Units Single Room	\$4,280	\$0	0.00%	\$4,280	0	10	10	20
FY 2022-2023 Budgeted Income					0	\$42,800	\$42,800	\$85,600
FY 2024-2025 Budgeted Income					0	\$42,800	\$42,800	\$85,600
Tier 4 Village Double Room	\$3,780	\$0	0.00%	\$3,780	0	20	20	40
FY 2022-2023 Budgeted Income					0	\$75,600	\$75,600	\$151,200
FY 2024-2025 Budgeted Income					0	\$75,600	\$75,600	\$151,200
Tier 4 Village Single Room	\$4,380	\$0	0.00%	\$4,380	0	10	10	20
FY 2022-2023 Budgeted Income					0	\$43,800	\$43,800	\$87,600
FY 2023-2024 Budgeted Income					0	\$43,800	\$43,800	\$87,600
FY2024 Tuition Guarantee Cohort								
Tier 3 Greek Units Double Room	\$3,780	\$0	0.00%	\$3,780	0	228	228	456
FY 2023-2024 Budgeted Income					0	\$861,840	\$861,840	\$1,723,680
FY 2024-2025 Budgeted Income					0	\$861,840	\$861,840	\$1,723,680
Tier 3 Greek Units Single Room	\$4,380	\$0	0.00%	\$4,380	0	74	74	148
FY 2023-2024 Budgeted Income					0	\$324,120	\$324,120	\$648,240
FY 2024-2025 Budgeted Income					0	\$324,120	\$324,120	\$648,240
Tier 4 Village Double Room	\$3,880	\$0	0.00%	\$3,880	0	54	30	84
FY 2023-2024 Budgeted Income					0	\$209,520	\$116,400	\$325,920
FY 2024-2025 Budgeted Income					0	\$209,520	\$116,400	\$325,920
Tier 4 Village Single Room	\$4,480	\$0	0.00%	\$4,480	0	0	0	0
FY 2023-2024 Budgeted Income					0	\$0	\$0	\$0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
FY2025 Tuition Guarantee Cohort								
Tier 3 Greek Units Double Room	\$3,780	\$100	2.65%	\$3,880	0	0	0	0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
Tier 3 Greek Units Single Room	\$4,380	\$120	2.74%	\$4,500	0	0	0	0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
Tier 4 Village Double Room	\$3,880	\$100	2.58%	\$3,980	0	0	0	0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
Tier 4 Village Single Room	\$4,480	\$120	2.68%	\$4,600	0	0	0	0
FY 2024-2025 Budgeted Income					0	\$0	\$0	\$0
Totals & Average Rate Increase								
FY2023-2024 Budgeted Income	\$16,520	\$440	2.66%		0	\$1,583,160	\$1,583,160	\$3,166,320
FY 2024-2025 Budgeted Income					\$0	\$1,623,920	\$1,530,800	\$3,154,720

BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE
FY 2025 BUDGET PROCESS
FUNDS: 200x0; DEPARTMENT: 700000
PROJECTED 2024-2025 ROOM REVENUE

Budgeted at 5,400 and 5,100 Occupants

Budgeted 2023-24 Room Revenue	\$3,166,320
Proposed 2024-25 Greek Village Room Revenue	\$3,154,720
Increase/(Decrease)	(\$11,599)

Parlor Fee Income	FY2024 Fee	FY 2025 BOT Approved	20% Discount
4-Bedroom House	\$1,200	\$ 1,200	\$960
12-Bedroom House	\$6,000	\$ 6,000	\$4,800
18-Bedroom House	\$9,000	\$ 9,000	\$7,200

	Number of Houses	Expected Revenue
	6	\$ 5,760
	14	\$ 67,200
	13	\$ 93,600
Budgeted 2023-24 Parlor Fee Rev		\$ 166,560
Proposed 2024-25 Greek Parlor Fee Rev		\$ 166,560
Increase/(Decrease)		\$ -

Centennial & Falcon Heights

Room Type	FY2024 Room Rate	APPROVED		
		*Amt Change in Rate	Percent Change in Rate	FY2024 Room Rate
FY2022 COHORT				
Tier 3 Double Room	\$3,585	\$0	0.00%	\$3,585
FY 2021-2022 Budgeted Income				
FY 2024-2025 Budgeted Income				
Tier 3 Single Room	\$4,195	\$0	0.00%	\$4,195
FY 2021-2022 Budgeted Income				
FY 2023-2024 Budgeted Income				
FY2023 COHORT				
Tier 3 Double Room	\$3,680	\$0	0.00%	\$3,680
FY 2022-2023 Budgeted Income				
FY 2024-2025 Budgeted Income				
Tier 3 Single Room	\$4,280	\$0	0.00%	\$4,280
FY 2022-2023 Budgeted Income				
FY 2024-2025 Budgeted Income				
Tier 3 Double	\$3,480	\$0	0.00%	\$3,480
FY 2022-2023 Budgeted Income				
FY 2024-2025 Budgeted Income				
FY2024 COHORT				
Tier 3 Double Room	\$3,780	\$0	0.00%	\$3,780
FY 2023-2024 Budgeted Income				
FY 2024-2025 Budgeted Income				
Tier 3 Single Room	\$4,380	\$0	0.00%	\$4,380
FY 2023-2024 Budgeted Income				
FY 2024-2025 Budgeted Income				
Tier 3 Economy Triple	\$2,740	\$0	0.00%	\$2,740
FY 2023-2024 Budgeted Income				
FY 2024-2025 Budgeted Income				
FY2025 COHORT				
Tier 3 Double Room	\$3,780	\$100	2.65%	\$3,880
FY 2024-2025 Budgeted Income				
Tier 3 Single Room	\$4,380	\$120	2.74%	\$4,500
FY 2024-2025 Budgeted Income				
Tier 3 Economy Triple	\$2,790	\$90	3.23%	\$2,880
FY 2024-2025 Budgeted Income				
Totals & Average Rate Increase	\$10,950	\$310	2.83%	
FY 2023-2024 Budgeted Income				
FY 2024-2025 Budgeted Income				

CENTENNIAL FALCON PROPERTIES				
40	1291	1243	3014	
Summer 2024	Fall 2024	Spring 2025	Fiscal Year Total	
0	0	0	0	0
\$0	\$0	\$0	\$0	0
\$0	\$0	\$0	\$0	0
0	49	40	89	
\$0	\$205,555	\$167,800	373,355	
\$0	\$205,555	\$167,800	373,355	
10	15	15	40	
\$1,750	\$55,200	\$55,200	112,150	
\$1,750	\$55,200	\$55,200	\$112,150	
10	80	80	170	
\$2,030	\$342,400	\$342,400	686,830	
\$2,030	\$342,400	\$342,400	\$686,830	
0	0	0	0	
\$0	\$0	\$0	\$0	0
\$0	\$0	\$0	\$0	\$0
10	70	70	150	
\$1,750	\$264,600	\$264,600	\$530,950	
\$1,750	\$264,600	\$264,600	\$530,950	
0	395	370	765	
\$0	\$1,730,100	\$1,620,600	\$3,350,700	
\$0	\$1,730,100	\$1,620,600	\$3,350,700	
0	18	18	36	
\$0	\$49,320	\$49,320	\$98,640	
\$0	\$49,320	\$49,320	\$98,640	
340	562	550	1,452	
\$59,500	\$2,180,560	\$2,134,000	\$4,374,060	
\$59,500	\$2,180,560	\$2,134,000	\$4,374,060	
110	51	50	211	
\$22,330	\$229,500	\$225,000	\$476,830	
\$22,330	\$229,500	\$225,000	\$476,830	
0	51	50	101	
\$0	\$146,880	\$144,000	\$290,880	
\$0	\$146,880	\$144,000	\$290,880	
\$94,080	\$4,890,125	\$4,679,530	\$9,663,735	
\$87,360	\$5,204,115	\$5,002,920	\$10,294,395	

SUMMER SCHOOL 2024-25 Rates	
Double (rate is per week)	\$175
Single (rate is per week)	\$203

Budgeted 2023-24 Room Revenue	\$9,981,562
Proposed 2024-25 Room Revenue	\$10,294,395
Increase/(Decrease)	\$312,834

Budgeted 2023-24 Room Revenue	\$35,455,622
Proposed 2024-25 Room Revenue	\$39,033,375
Increase/(Decrease)	\$3,577,756

**BOWLING GREEN STATE UNIVERSITY
OFFICE OF RESIDENCE LIFE**

**BUDGETED OCCUPANCY COUNT & PROJECTED REVENUE
FY 2016 THROUGH FY 2025**

	Budgeted Occupancy		Projected Revenue in Budget Submission	Annual Budgeted Occupancy Variance	% Change	Notes
	Fall	Spring				
FY 2016	5700	5300	\$ 32,457,800	-190	-1.70%	
FY 2017	6100	5700	\$ 35,892,952	800	7.27%	Greek Houses Open
FY 2018	5950	5550	\$ 36,243,483	-300	-2.54%	Harshman Closed
FY 2019	5800	5400	\$ 36,131,656	-300	-2.61%	
FY 2020	5800	5400	\$ 36,545,120	0	0.00%	
FY 2021	5700	5350	\$ 36,457,975	-150	-1.34%	
FY 2022	4800	4400	\$ 31,782,705	-1850	-16.74%	Kreischer Ashley and Batchelder closed
FY 2023	5100	4700	\$ 34,542,905	600	6.52%	Post COVID reinstatement of second year residency requirement
FY 2024	5100	4700	\$ 35,455,625	0	0.00%	Kreischer Ashley and Batchelder opened and McDonald closed for renovation.
FY 2025	5400	5100	\$ 39,033,375	700	7.14%	McDonald opened and Kohl closed for renovation

Cumulative Change since FY 2016

-500

-4.55%

Cumulative Change since FY 2017

-1300

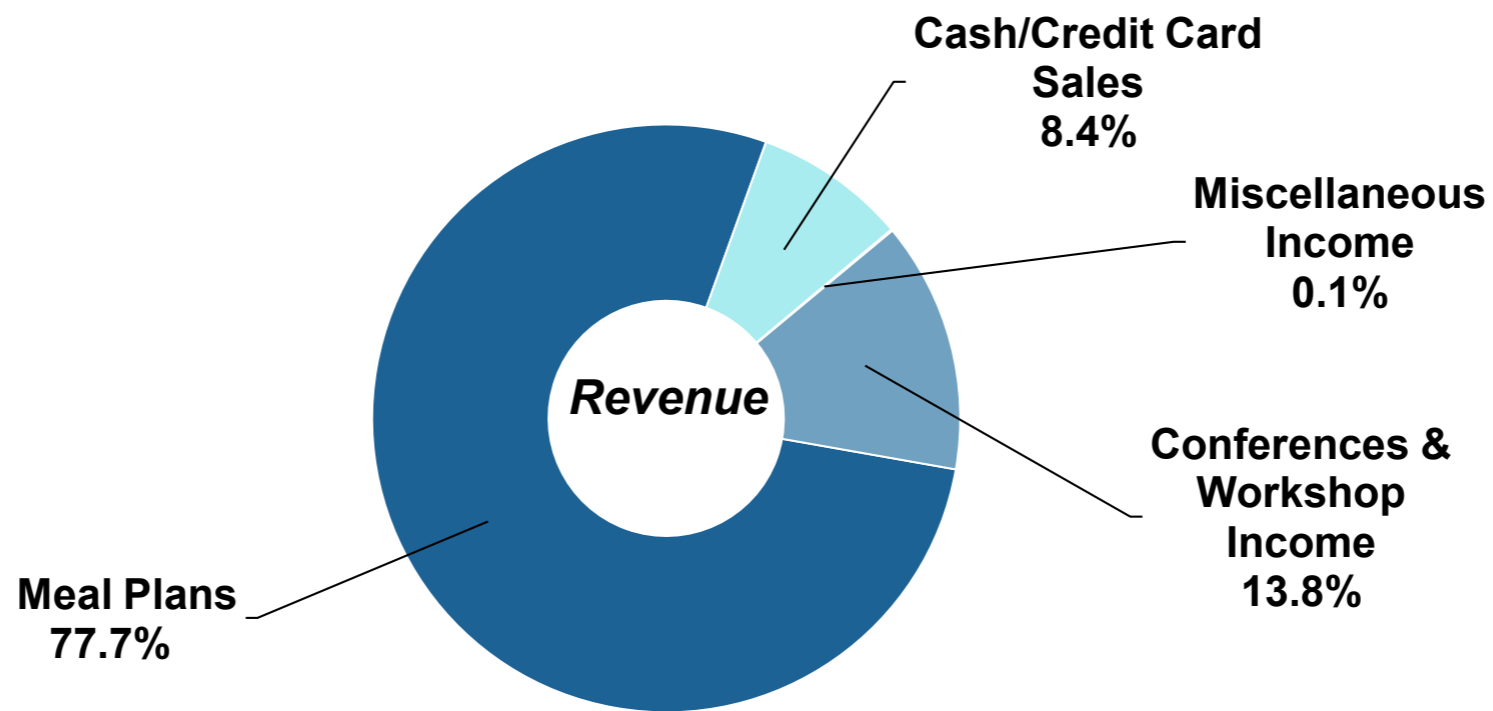
-11.02%

Residence Life 15th Day Occupancy Report

	Fall 2019		Fall 2020		Fall 2021		Fall 2022		Fall 2023	
	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual
Centennial & Falcon Heights										
- Centennial Hall	664	669	664	459	664	642	664	662	662	677
- Falcon Heights	646	642	646	558	646	603	646	646	646	651
Subtotal - Centennial & Falcon Heights	1,310	1,311	1,310	1,017	1,310	1,245	1,310	1,308	1,308	1,328
Memo: Percent of Total	22%	22%	22%	27%	25%	27%	25%	25%	25%	25%
Standard Housing										
- Conklin North	273	272	273	169	273	250	273	269	271	282
- Founders	650	640	650	487	650	542	650	656	667	661
- Kohl	313	303	313	176	313	244	313	308	315	308
- Kreisler	1,328	1,273	1,328	700	662	537	662	639	1,332	1,333
- McDonald	755	742	755	385	755	614	755	734	-	-
- Offenhauer	856	884	856	510	856	815	856	846	896	949
Subtotal - Standard	4,175	4,114	4,175	2,427	3,509	3,002	3,509	3,452	3,481	3,533
Memo: Percent of Total	70%	70%	71%	66%	67%	66%	67%	67%	67%	67%
Small Living Units										
- All (33 units)	426	394	426	260	390	292	390	403	426	414
Subtotal - Small Living Units	426	394	426	260	390	292	390	403	426	414
Memo: Percent of Total	7%	7%	7%	7%	7%	6%	7%	8%	8%	8%
Apartments										
- 422 E. Merry	-	-	-	-	-	-	-	-	-	-
- 506 N. Enterprise	-	-	-	-	-	-	-	-	-	-
- 514 N. Enterprise	47	47	-	-	-	-	-	-	-	-
- 524 N. Enterprise	-	-	-	-	-	-	-	-	-	-
Subtotal - Apartments	47	47	-	-	-	-	-	-	-	-
Memo: Percent of Total	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
TOTAL - ALL HOUSING TYPES	5,958	5,866	5,911	3,704	5,209	4,539	5,209	5,163	5,215	5,275

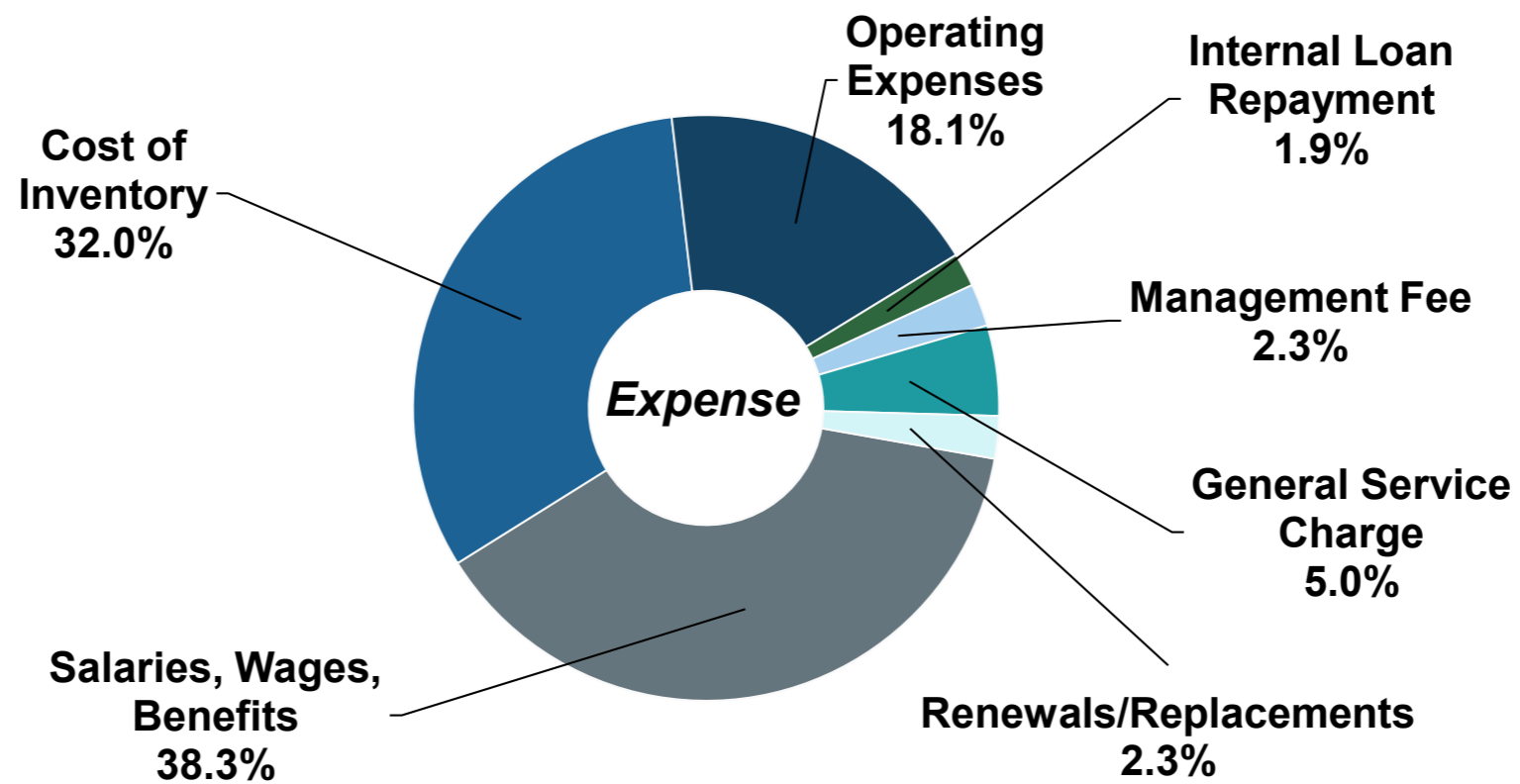
**BGSU Dining Services Budget
FY 2025**

Total Revenue \$32,190,500



Revenue Source	Budget	Percentage
Meal Plans	\$25,024,298	77.7%
Cash/Credit Card Sales	\$2,695,372	8.4%
Miscellaneous Income	\$25,272	0.1%
Conferences & Workshop Income	\$4,445,558	13.8%
Total	\$32,190,500	100.0%

Total Expense \$32,064,603



Expense	Budget	Percentage
Salaries, Wages, Benefits	\$12,289,588	38.3%
Cost of Inventory	\$10,266,749	32.0%
Operating Expenses	\$5,812,742	18.1%
Internal Loan Repayment	\$595,524	1.9%
Management Fee	\$750,000	2.3%
General Service Charge	\$1,600,000	5.0%
Renewals/Replacements	\$750,000	2.3%
Total	\$32,064,603	100.0%

FY 2025 DINING SERVICES BUDGET
(Includes Dining Halls and Union Dining)
(Fund: 20100, 76050 / Dept: 711000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE*
REVENUE:					
Meal Plans	\$ 23,151,020	\$ 25,024,298	\$ 1,873,278	8.1%	[1]
Cash / Credit Card Sales	2,039,280	2,695,372	656,092	32.2%	[2]
Conferences & Workshop Income	3,117,941	4,445,558	1,327,617	42.6%	[3]
Miscellaneous Income	25,272	25,272	-	0.0%	
TOTAL REVENUE	28,333,513	32,190,500	3,856,987	13.6%	
EXPENSE:					
Salaries and Wages					
BGSU Salaries & Wages					
Contract Salaries	292,385	348,536	56,151	19.2%	[4]
Classified Salaries	357,776	294,955	(62,821)	-17.6%	[5]
Wage / Compensation Pool	16,165	31,024	14,859	91.9%	[6]
Dining Partner Salaries & Wages	7,303,831	8,381,348	1,077,517	14.8%	[7]
Sub-total Salaries & Wages	7,970,157	9,055,863	1,085,706	13.6%	
Employee Benefits	2,811,479	3,233,725	422,246	15.0%	[8]
Sub-total Salaries, Wages & Benefits	10,781,636	12,289,588	1,507,952	14.0%	
Purchase for Resale	8,994,690	10,266,749	1,272,059	14.1%	[9]
Operating Expenses					
Supplies	1,015,959	1,127,345	111,386	11.0%	[10]
Travel/Professional Development	79,791	79,380	(411)	-0.5%	
Information / Communication	437,535	487,984	50,449	11.5%	[11]
Maintenance & Repairs	1,065,269	1,099,685	34,416	3.2%	[12]
Utilities	454,637	478,681	24,044	5.3%	[13]
Equipment	170,065	407,299	237,234	139.5%	[14]
Other (Royalties)	1,785,952	2,132,368	346,416	19.4%	[15]
Sub-total Operating Expenses	5,009,208	5,812,742	803,534	16.0%	
Fixed Expenses					
Internal Loan Repayment	595,524	595,524	-	0.0%	
Management Fee	750,000	750,000	-	0.0%	
Sub-total Fixed Expenses	1,345,524	1,345,524	-	0.0%	
TOTAL REIMBURSABLE EXPENSE	26,131,058	29,714,603	3,583,545	13.7%	
Fixed Expenses					
General Service Charge	1,600,000	1,600,000	-	0.0%	[16]
Renewals/Replacements	500,000	750,000	250,000	50.0%	[17]
Sub-total Fixed Expenses	2,100,000	2,350,000	250,000	11.9%	
TOTAL EXPENSE	28,231,058	32,064,603	3,833,545	13.6%	
Revenue Over/(Under) Expense	\$ 102,455	\$ 125,897	\$ 23,442	22.9%	

* See budget notes on the following page.

**BOWLING GREEN STATE UNIVERSITY
DINING SERVICES
FY 2025 BUDGET PROCESS**

Total Dining Budget - FY 2024 Approved compared to FY 2025 Proposed

Revenue

- [1] **Meal Plans** - Meal plan revenue is based on 5,400 beds and represents a 3.5% price increase for all plans except for the FY 2022, FY 2023 and FY 2024 Tuition Guarantee cohorts.
- [2] **Cash/Credit Card Sales** - Based on historical sales and a 2% retail price increase.
- [3] **Conference & Workshop Income** - Based on current Conference Services bookings and a 4.3% catering price increase.

Personnel

- [4] **Contract Salaries** - Reflects projected FY 2024 actual expense.
- [5] **Classified Salaries** - Reflects projected FY 2024 actual expense. All replacements are hired as employees of dining partner.
- [6] **Wage/Compensation Pool** - Reflects projected FY 2024 BGSU payroll expenses and per FY 2025 Auxiliary Budget Guidelines.
- [7] **Dining Partner Salaries & Wages** - All replacement hires are dining partner employees. Increase is attributable to FY 2025 staffing needs for increases of approximately 300 student meal plans, increase in planned conference and event activity and 3% salary increase.
- [8] **Employee Benefits** - Based on FY 2024 projected actual expense.

Purchase for Resale

- [9] Reflects increased sales for FY 2025 and a 5% inflation increase from projected FY 2024 actual expenses.

Operating

- [10] **Supplies** -Based on anticipated price increases estimated at 5% and increased sales.
- [11] **Information/Communication** - Increase reflects projected FY 2024 actual expenses.
- [12] **Maintenance & Repairs** - Increase reflects projected FY 2024 actual expenses.
- [13] **Utilities** - Based on prior three years historical information and includes a 10% increase per FY 2025 Auxiliary Budget Guidelines.
- [14] **Equipment** - Increase reflects projected FY 2024 actual expenses and \$45,000 for replacement of three utility vehicles and \$105,000 for replacement of convection/steam ovens at the Oaks and Carillon Place.
- [15] **Other (Royalties)** - Reflects a 50% increase in insurance over FY 2024 and increased franchise royalties based on a higher sales volume.
- [16] **General Service Charge** - Per FY 2025 Auxiliary Budget Guidelines.
- [17] **Renewals/Replacements** - Reflects increased revenue and improved operating efficiencies.

BOWLING GREEN STATE UNIVERSITY
University Dining Services
Meal Plan Rates - Fiscal Year 2025

MEAL PLANS	FY 2022 Semester Plan Rates	FY 2023 Semester Plan Rates	\$ Increase	% Increase	FY 2024 Semester Plan Rates	\$ Increase	% Increase	FY 2025* Semester Plan Rates	\$ Increase	% Increase
Bronze	\$ 1,860	\$ 1,945	\$ 85	4.6%	\$ 2,023	\$ 78	4.0%	\$ 2,094	\$ 71	3.5%
Silver	\$ 2,213	\$ 2,315	\$ 102	4.6%	\$ 2,407	\$ 92	4.0%	\$ 2,491	\$ 84	3.5%
Gold	\$ 2,402	\$ 2,512	\$ 110	4.6%	\$ 2,613	\$ 101	4.0%	\$ 2,704	\$ 91	3.5%
Bronze Scholarship	\$ 1,860	\$ 1,945	\$ 85	4.6%	\$ 2,023	\$ 78	4.0%	\$ 2,094	\$ 71	3.5%

Average Proposed Meal Plan Increase

4.6%

4.0%

3.5%

MEAL PLANS	FY 2022 Semester Plan Rates	FY 2023 Semester Plan Rates	\$ Increase	% Increase	FY 2024 Semester Plan Rates	\$ Increase	% Increase	FY 2025* Semester Plan Rates	\$ Increase	% Increase
Community**	\$ 352	\$ 368	\$ 16	4.6%	\$ 383	\$ 15	4.0%	\$ 396	\$ 13	3.5%

* Rate increases approved by the Board of Trustees on February 23, 2024.

** The Community Plan is available to Students, Faculty, Staff and the general public. This plan is not included in the Falcon Tuition Guarantee.

Note: Meal plan rate increases did not occur in FY 2015, FY 2013 and FY 2012.



PROPOSED FY 2025
MISCELLANEOUS
AUXILIARY BUDGETS

Proposed to
Board of Trustees

Prepared by the Office of
Finance and Administration

June 2024

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MISCELLANEOUS AUXILIARY BUDGETS

The following budgets represent a variety of services and activities maintained for effective University administration and service requirements for students, faculty, and staff. Miscellaneous auxiliary units are expected to be self-sustaining and do not receive student general fees to support their operations.

Projected income for each program budget, based on proposed charge rates and utilization estimates, should render each budget self-supporting. Any excess income over expenses will be directed to respective accumulated fund balances. An attempt has been made to hold rates charged to other internal units as low as possible.

DESCRIPTION OF AUXILIARY ENTERPRISES

BG1 Card

A centralized operation for handling both revenue transactions and non-revenue access transactions for such items as University Dining Services meal plans, a debit account to be used on campus in the campus store, vending machines, and laundry machines, etc. by faculty, staff and students.

Farm Leases

Approximately 250 acres of farm land farmed on a lease basis.

Parking & Traffic - Bowling Green Campus

Operates and maintains Bowling Green Campus parking areas.

Falcon Outfitters

Formerly known as The University Bookstore, Falcon Outfitters provides a full-range of BGSU apparel, supplies, and novelty items. The store is located in the Bowen-Thompson Student Union.

Falcon Landing

Rental property owned and operated by BGSU beginning in FY 2012.

Falcon Landing II

Falcon Landing II is a small five unit apartment building located at 920 East Wooster Street which the University acquired during FY 2014.

As a reminder, the Board authorizes opportunistic real estate acquisitions on a biennial basis up to a maximum of \$2.0 million, as approved at the May 2023 Board of Trustees Meeting.

Stroh Center

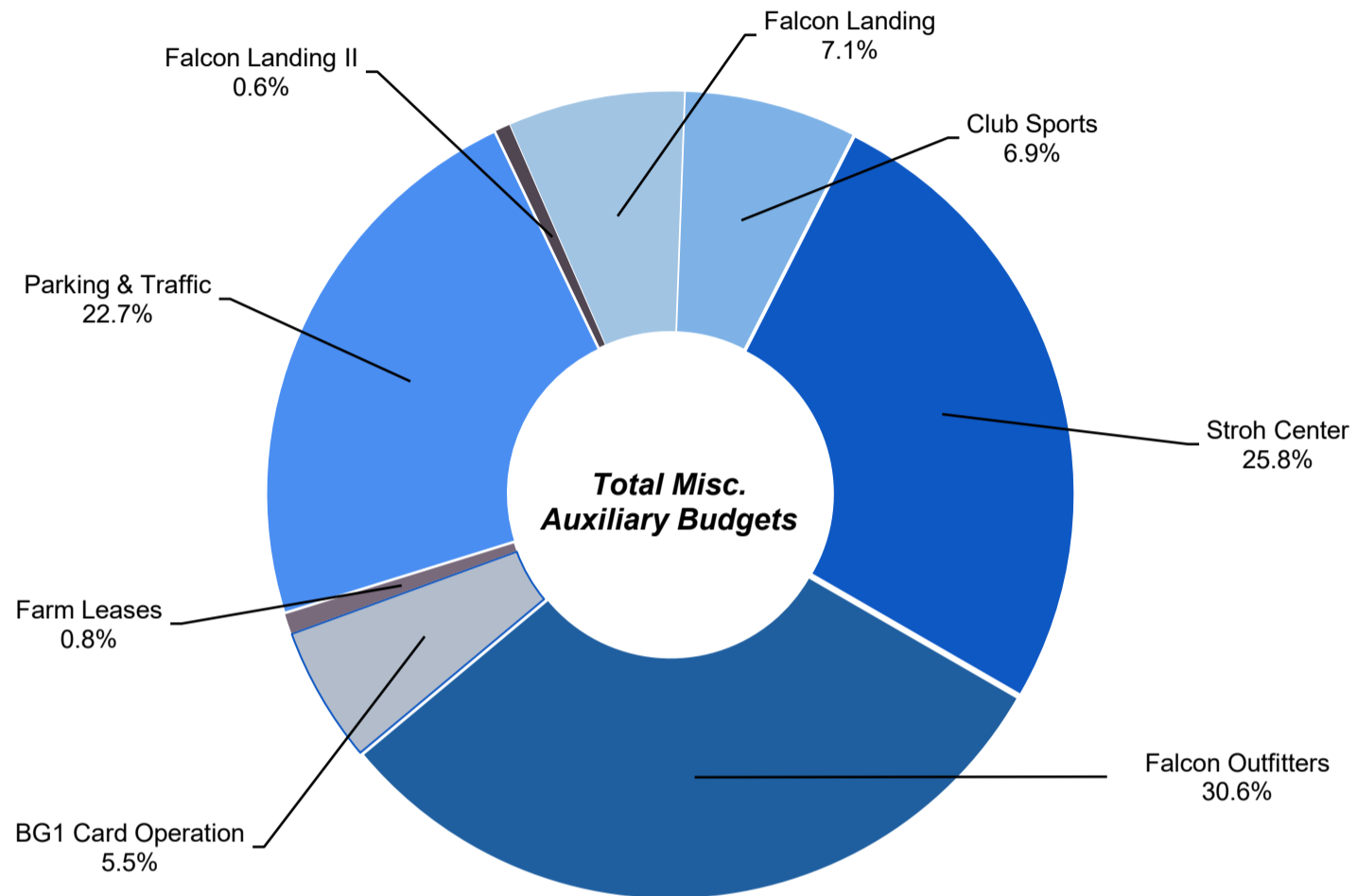
The Stroh Center opened in August of 2011 as the home for the Falcon Men's and Women's Basketball and Volleyball programs. It also serves as a venue for commencement, gymnastic meets, lectures, concerts and numerous campus and community events.

Club Sports

Club Sports was established as an auxiliary department in FY 2023 with the goal of increasing student recruitment and retention by providing meaningful athletic competition in safe, high quality facilities. By the end of FY 2025, it will be comprised of 18 individual men's and women's sports teams, with plans for a total of 25 teams within the next three years.

BGSU Miscellaneous Auxiliary Budgets FY 2025

Grand Total \$9,260,498



Miscellaneous Auxiliary Budgets	Budget	% of Total
Falcon Outfitters	\$2,833,454	30.6%
Parking & Traffic - BG Campus	2,098,660	22.7%
BG1 Card Operation	\$508,600	5.5%
Farm Leases	\$73,640	0.8%
Falcon Landing	\$658,642	7.1%
Falcon Landing II	\$54,132	0.6%
Stroh Center	\$2,393,370	25.8%
Club Sports	640,000	6.9%
Total	\$9,260,498	100.0%

**SUMMARY OF FY 2025 RECOMMENDATIONS
FOR MISCELLANEOUS AUXILIARY BUDGETS REVENUE**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.
BG1 Card	\$ 504,800	\$ 508,600	\$ 3,800	0.75%
Farm Leases	73,640	73,640	-	0.00%
Parking & Traffic - BG Campus	1,986,000	2,098,660	112,660	5.67%
Falcon Outfitters * Previously the University Bookstore	2,510,062	2,833,454	323,392	12.88%
Falcon Landing	641,930	658,642	16,712	2.60%
Falcon Landing II	52,764	54,132	1,368	2.59%
Stroh Center	2,337,633	2,393,370	55,737	2.38%
Club Sports	594,000	640,000	46,000	7.74%
TOTALS	\$ 8,700,829	\$ 9,260,498	\$ 559,669	6.43%

**BG1 CARD OPERATION
BUDGET FOR FY 2025
(Fund: 21500, 76550 / Dept: 723000)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
ID Production Fees	\$ 204,000	\$ 208,000	\$ 4,000	1.96%	[1]
Administrative Services	280,600	280,600	0	0.00%	
Other Revenue	20,200	20,000	(200)	-0.99%	
TOTAL REVENUE	504,800	508,600	3,800	0.75%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	68,000	69,700	1,700	2.50%	
Student / Temporary	31,000	49,600	18,600	60.00%	[2] [3]
Wage / Compensation Pool	1,584	1,743	159	10.01%	[3]
Sub-total Salaries & Wages	100,584	121,043	20,459	20.34%	
Employee Benefits	24,351	25,395	1,044	4.29%	
Sub-total Salaries, Wages and Benefits	124,935	146,438	21,503	17.21%	
Operating Expenses					
Supplies	64,000	66,000	2,000	3.13%	[4]
Travel/Professional Development	3,000	3,000	-	0.00%	
Information and Communication	5,000	5,000	-	0.00%	
Repairs and Maintenance	236,262	139,420	(96,842)	-40.99%	[5]
Equipment	10,108	10,070	(38)	-0.38%	
Facility Charge	5,000	5,000	-	0.00%	
Sub-total Operating Expenses	323,370	228,490	(94,880)	-29.34%	
Fixed Expenses					
Renewals / Replacements	5,000	80,000	75,000	1500.00%	[6]
General Service Charge	50,000	50,000	-	0.00%	
Sub-total Fixed Expenses	55,000	130,000	75,000	136.36%	
TOTAL EXPENSE	503,305	504,928	1,623	0.32%	
Revenue Over/(Under) Expense	\$ 1,495	\$ 3,672	\$ 2,177	145.68%	

Notes:

- [1] Reflects ID fees based on projected FY 2024 actuals and projected enrollment increases.
- [2] Reflects \$9,600 stipend for marketing assistance for Club Sports and increase to minimum wages.
- [3] Per FY 2025 Auxiliary Budget Guidelines.
- [4] Reflects increase in cost of supplies.
- [5] Decrease reflects discontinuance of chargeback for ITS personnel which are now charged directly in ITS departments.
- [6] Reflects reduction in overall expenses allowing for planned digital credentials project.

FARM LEASES AND OTHER BUILDINGS
BUDGET FOR FY 2025
(Fund: 21300 / Dept: 724000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
<u>REVENUE:</u>					
Sales	\$ 73,640	\$ 73,640	\$ -	0.00%	[1]
TOTAL REVENUE	73,640	73,640	-	0.00%	
<u>EXPENSE:</u>					
Operating Expenses					
Repairs and Maintenance	37,000	37,000	-	0.00%	[2]
Sub-total Operating Expenses	37,000	37,000	-	0.00%	
Fixed Expenses					
General Service Charge	7,500	7,500	-	0.00%	[3]
Sub-total Fixed Expenses	7,500	7,500	-	0.00%	
TOTAL EXPENSE	44,500	44,500	-	0.00%	
Revenue Over/(Under) Expense	\$ 29,140	\$ 29,140	\$ -	0.00%	

Notes:

- [1] Reflects rental agreement in effect until January 2025 with anticipated contract extension.
- [2] Based on prior year actuals.
- [3] Per FY 2025 Auxiliary Budget Guidelines.

**PARKING & TRAFFIC
BUDGET FOR FY 2025**
(Includes Bowen-Thompson Student Union Parking)
(Fund: 21100, 76500 / Dept: 726000)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
Sales (Registration Fees/Meters)	\$ 1,711,000	\$ 1,813,660	\$ 102,660	6.00%	[1]
Other Revenue (Fines, etc.)	275,000	285,000	10,000	3.64%	[1]
TOTAL REVENUE	1,986,000	2,098,660	112,660	5.67%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	78,000	70,000	(8,000)	-10.26%	[2]
Classified Salaries	162,269	166,343	4,074	2.51%	
Student / Temporary	60,000	65,000	5,000	8.33%	[3]
Wage / Compensation Pool	6,682	8,226	1,544	23.11%	[4]
Sub-total Salaries & Wages	306,951	309,569	2,618	0.85%	
Employee Benefits	95,330	96,551	1,221	1.28%	
Sub-total Salaries Wages and Benefits	402,281	406,120	3,839	0.95%	
Operating Expenses					
Supplies	150,000	50,000	(100,000)	-66.67%	[5]
Travel/Professional Development	6,000	8,000	2,000	33.33%	[1]
Information and Communication	20,000	20,000	-	0.00%	
Repairs and Maintenance	50,000	150,000	100,000	200.00%	[5]
Equipment	50,000	50,000	-	0.00%	
Utilities	92,307	96,000	3,693	4.00%	[4]
Sub-total Operating Expenses	368,307	374,000	5,693	1.55%	
Fixed Expenses					
Renewals / Replacements	676,000	760,000	84,000	12.43%	[6]
General Service Charge	185,084	185,084	-	0.00%	[4]
Debt Service	214,194	212,380	(1,814)	-0.85%	[4]
Insurance	18,870	22,049	3,179	17.00%	[4]
Sub-total Fixed Expenses	1,094,148	1,179,513	85,365	7.80%	
TOTAL EXPENSE	1,864,736	1,959,633	94,897	5.09%	
Revenue Over/(Under) Expense	\$ 121,264	\$ 139,027	\$ 17,763	14.65%	

Notes:

- [1] Based on previous 3 year historical trend.
- [2] Based on projected FY 2024 actual expense.
- [3] Proposed student hourly wage increase and incremental raises for experience levels (starting at \$11.50/hr).
- [4] Per FY 2025 Auxiliary Budget Guidelines.
- [5] Reallocate budget for lot maintenance and repairs expenditures to reflect where expense is charged.
- [6] Reflects increases in funding which allows for availability of funds for renewals and replacements reserves.

**FALCON OUTFITTERS
BUDGET FOR FY 2025
(Fund: 20300, 76150, / Dept: 721000)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
Sales	\$ 2,431,262	\$ 2,754,654	\$ 323,392	13.30%	[1]
Other Revenue	78,800	78,800	0	0.00%	[2]
TOTAL REVENUE	2,510,062	2,833,454	323,392	12.88%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	151,330	260,310	108,980	72.01%	[3]
Classified Salaries	36,546	39,312	2,766	7.57%	[2]
Student / Temporary	99,960	117,000	17,040	17.05%	[4] [5]
Wage / Compensation Pool	4,095	10,171	6,076	148.38%	[3] [5]
Sub-total Salaries & Wages	291,931	426,793	134,862	46.20%	
Employee Benefits	67,949	104,699	36,750	54.08%	[2]
Sub-total Salaries, Wages and Benefits	359,880	531,492	171,612	47.69%	
Cost of Sales	1,531,695	1,707,886	176,191	11.50%	[1]
Operating Expenses					
Supplies	40,000	25,000	(15,000)	-37.50%	[2]
Travel/Professional Development	2,000	3,000	1,000	50.00%	[2]
Information and Communication	50,000	50,000	-	0.00%	[2]
Repairs and Maintenance	4,000	4,000	-	0.00%	[2]
Equipment	5,000	5,000	-	0.00%	[2]
Scholarship Program	10,000	10,000	-	0.00%	[2]
Facility Charge	210,000	210,000	-	0.00%	[2]
Other Expenses	50,000	75,000	25,000	50.00%	[2]
Sub-total Operating Expenses	371,000	382,000	11,000	2.96%	
Fixed Expenses					
General Service Charge	86,200	86,200	-	0.00%	
Insurance	2,257	2,531	274	12.14%	[5]
Sub-total Fixed Expenses	88,457	88,731	274	0.31%	
TOTAL EXPENSE	2,351,032	2,710,109	359,077	15.27%	
Revenue Over/(Under) Expense	\$ 159,030	\$ 123,345	\$ (35,685)	-22.44%	

Notes:

- [1] FY 2025 budget reflects a 6.5% increase from projected FY 2024 actual sales revenue.
- [2] Based on projected FY 2024 actual expenses.
- [3] Reflects addition of Director of Auxiliary Services position.
- [4] Reflects increased student labor to facilitate increased sales and projected FY 2024 actual expense.
- [5] Per FY 2025 Auxiliary Budget Guidelines.

FALCON LANDING
BUDGET FOR FY 2025
(Fund: 24000 / Dept: 725500)

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
Rental Income	\$ 641,930	\$ 658,642	\$ 16,712	2.60%	[1]
TOTAL REVENUE	641,930	658,642	16,712	2.60%	
EXPENSE:					
Operating Expenses					
Rental Expense	33,905	34,030	125	0.37%	[2]
Utilities	150,353	137,364	(12,989)	-8.64%	[2]
Cleaning	13,505	13,900	395	2.92%	[3]
Common Areas	4,016	4,136	120	2.99%	[3]
Repairs & Maintenance	39,980	41,172	1,192	2.98%	[3]
Landscape & Snow Removal	23,826	13,357	(10,469)	-43.94%	[2]
Administrative & Office Expense	94,876	93,349	(1,527)	-1.61%	[2]
Management Fee	82,011	91,741	9,730	11.86%	[2]
Property Insurance	2,852	2,453	(399)	-13.99%	[5]
Sub-total Operating Expenses	445,325	431,502	(13,823)	-3.10%	
Fixed Expenses					
General Service Charge	27,375	27,375	-	0%	[5]
Sub-total Fixed Expenses	27,375	27,375	-	0%	
TOTAL EXPENSE	472,700	458,877	(13,823)	-2.92%	
Revenue Over/(Under) Expense	\$ 169,230	\$ 199,765	\$ 30,535	18.04%	

Notes:

- [1] Rental revenue reflects proposed increase for FY 2025.
- [2] Reflects projected FY 2024 actual expenses.
- [3] Reflects projected FY 2024 increased cost of goods and services.
- [4] Reflects projected increases to property & liability insurance.
- [5] Per FY 2025 Auxiliary Budget Guidelines.

FALCON LANDING RATE ANALYSIS FY 2025

**New Resident
Monthly Per Bed Rate**

Unit Type	# of Beds	FY 2024	FY 2025	\$ Increase	% Increase
One Bedroom					
10 Months	16	\$ 725	\$ 744	\$ 19	2.6%
12 Months	36	\$ 680	\$ 698	\$ 18	2.6%
Full Unit					
12 Months	40	\$ 1,155	\$ 1,184	\$ 29	2.5%

**FALCON LANDING II
BUDGET FOR FY 2025
(Fund: 25000 / Dept: 725600)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
<u>REVENUE:</u>					
Rental Income	\$ 48,192	\$ 49,560	\$ 1,368	2.8%	[1]
Utility Payments	4,572	4,572	-	0.0%	[2]
TOTAL REVENUE	52,764	54,132	1,368	2.6%	
<u>EXPENSE:</u>					
Operating Expenses					
Rental Expense	1,268	1,268	-	0.0%	[3]
Utilities	18,149	18,149	-	0.0%	[3]
Cleaning	1,524	1,524	-	0.0%	[3]
Common Areas	1,231	1,231	-	0.0%	[3]
Repairs & Maintenance	12,300	12,300	-	0.0%	[3]
Landscape & Snow Removal	1,545	1,545	-	0.0%	[3]
Administrative & Office Expense	541	541	-	0.0%	[3]
Management Fee	11,483	11,483	-	0.0%	[3]
Property Insurance	1,183	1,183	-	0.0%	[3]
Sub-total Operating Expenses	49,224	49,224	-	0.0%	
Fixed Expenses					
General Service Charge	1,292	1,292	-	0%	[4]
Sub-total Fixed Expenses	1,292	1,292	-	0%	
TOTAL EXPENSE	50,516	50,516	-	0.0%	
Revenue Over/(Under) Expense	\$ 2,248	\$ 3,616	\$ 1,368	60.9%	

Notes:

- [1] Rental revenue and expense reflects proposed increase for FY 2025.
- [2] Reflects payments collected from residents for gas, water and sewer.
- [3] Based on projected FY 2024 projected expense.
- [4] Per FY 2025 Auxiliary Budget Guidelines.

Falcon Landing II
Assumptions / Input

FY 2025
Gross Potential Rent Budget

UNIT TYPE	# OF UNITS	MONTHLY RENT PER BED	LEASE TERM	GROSS POTENTIAL RENT
Unit 1	1	\$ 740.00	12	\$ 8,880
Unit 2	1	\$ 740.00	12	8,880
Unit 3	1	\$ 740.00	12	8,880
Unit 4	1	\$ 740.00	12	8,880
Unit 5	1	\$ 1,170.00	12	14,040
Totals	5			\$ 49,560

Monthly Per Bed Rate				
UNIT TYPE	FY 2024	FY 2025	\$ Increase	% Increase
Unit 1	\$ 720.00	\$ 740.00	\$ 20.00	2.8%
Unit 2	\$ 720.00	\$ 740.00	\$ 20.00	2.8%
Unit 3	\$ 720.00	\$ 740.00	\$ 20.00	2.8%
Unit 4	\$ 720.00	\$ 740.00	\$ 20.00	2.8%
Unit 5	\$ 1,136.00	\$ 1,170.00	\$ 34.00	3.0%

**STROH CENTER
BUDGET FOR FY 2025
(Fund: 21900 / Dept: 718500)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
<u>REVENUE:</u>					
Facility Fee	\$ 1,530,000	\$ 1,530,000	\$ -	0.00%	[1]
Operational Income	807,633	863,370	55,737	6.90%	[2]
TOTAL REVENUE	2,337,633	2,393,370	55,737	2.38%	
<u>EXPENSE:</u>					
Salaries and Wages					
Contract Salaries	94,099	96,640	2,541	2.70%	[3]
Student / Temporary	92,000	81,000	(11,000)	-11.96%	[4]
Wage / Compensation Pool	2,541	3,262	721	28.37%	[5]
Sub-total Salaries & Wages	188,640	180,902	(7,738)	(4.10%)	
Employee Benefits	35,235	37,445	2,210	6.27%	[3]
Sub-total Salaries, Wages and Benefits	223,875	218,347	(5,528)	(2.47%)	
<u>Operating Expenses</u>					
Supplies	23,000	51,500	28,500	123.91%	[3]
Travel/Professional Development	32,250	63,000	30,750	95.35%	[6]
Information and Communication	13,600	13,600	-	0.00%	
Repairs and Maintenance	259,920	381,216	121,297	46.67%	[7]
Equipment-Misc.	100,000	250,500	150,500	150.50%	[8]
Utilities	213,739	231,599	17,861	8.36%	[5]
Sub-total Operating Expenses	642,508	991,415	348,907	54.30%	
Fixed Expenses					
General Service Charge	64,363	64,363	-	0.00%	[5]
Debt Service	1,896,576	1,856,356	(40,220)	(2.12%)	[5]
Insurance/Other	32,856	42,222	9,366	28.51%	[5]
Sub-total Fixed Expenses	1,993,795	1,962,941	(30,854)	-1.55%	
TOTAL EXPENSE	2,860,178	3,172,703	312,525	10.93%	
Revenue Over/(Under) Expense	\$ (522,545)	\$ (779,333)	\$ (256,788)	49.14%	

Notes:

- [1] Facility fee revenue is generated by a dedicated fee assessed to all students.
- [2] Reflects increase in ticket sales based on FY 2024 projected actuals.
- [3] Based on projected FY 2024 actual expenses.
- [4] Based on projected FY 2024 actual expenses.
- [5] Per FY 2025 Auxiliary Budget Guidelines.
- [6] Reflects increased cost for meals for minor officials and Anderson Club guests and required NCS4 staff training.
- [7] Based on projected FY 2024 actual expenses and planned stripping, sanding and refinishing main court.
- [8] Reflects projected FY 2024 actual recurring costs which include Gymnastic Meet conversion expenses, supplemental staffing and security.

**CLUB SPORTS
BUDGET FOR FY 2025
(Fund: 26000 / Dept: 760000)**

	FY 2024 APPROVED BUDGET	FY 2025 PROPOSED BUDGET	\$ INC.	% INC.	BUDGET NOTE
REVENUE:					
Operational Income	\$ 594,000	\$ 640,000	\$ 46,000	7.7%	[1]
TOTAL REVENUE	594,000	640,000	46,000	7.7%	
EXPENSE:					
Salaries and Wages					
Contract Salaries	174,957	164,000	(10,957)	(6.3%)	[2]
Classified Salaries	-	-	-	0.0%	
Graduate Assistants	-	-	-	0.0%	
Student / Temporary	238,134	276,000	37,866	15.9%	[1]
Wage / Compensation Pool	1,909	4,580	2,671	139.9%	[3]
Sub-total Salaries and Wages	415,000	444,580	29,580	7.1%	
Employee Benefits	63,000	60,420	(2,580)	(4.1%)	
Sub-total Salaries, Wages & Benefits	478,000	505,000	27,000	5.6%	
Operating Expenses					
Supplies	16,000	18,000	2,000	12.5%	[1]
Travel/Professional Development	-	25,000	25,000	100.0%	[2]
Communication	-	-	-	0.0%	
Repairs and Maintenance	-	7,000	7,000	100.0%	[2]
Equipment	100,000	85,000	(15,000)	(15.0%)	[2]
Total Operating Expenses	116,000	135,000	19,000	16.4%	
TOTAL EXPENSE	594,000	640,000	46,000	7.7%	
Revenue Over/(Under) Expense	\$ -	\$ -	\$ -	0.0%	

Notes:

- [1] Increase reflects the addition of three new club sports programs for a total of 18.
- [2] Reflects projected FY 2024 expenditures.
- [3] Per FY 2025 Auxiliary Budget Guidelines.